# RANDOLPH COUNTY, ILLINOIS

# ANNUAL FINANCIAL REPORT

# YEAR ENDED NOVEMBER 30, 2025

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SCHMERSAHL TRELOAR & CO.
Certified Public Accountants

# INDEPENDENT AUDITORS' REPORT

County Board of Commissioners
Randolph County, Illinois

## Report on the Audit of the Financial Statements

### *Opinions*

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Randolph County, Illinois (the "County") as of and for the year ended November 30, 2025, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Randolph County, Illinois, as of November 30, 2025, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### *Basis for Opinions*

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Randolph County, Illinois and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### *Responsibilities of Management for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Randolph County, Illinois' ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### *Auditors' Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions.

Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Randolph County, Illinois' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Randolph County, Illinois' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 4 – 12 and 53 – 54 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Randolph County, Illinois' basic financial statements. The accompanying combining and individual nonmajor fund financial statements and accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards,* are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America.

In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

***Other Information***

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated July 17, 2026 on our consideration of Randolph County, Illinois' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Randolph County, Illinois' internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Randolph County, Illinois' internal control over financial reporting and compliance.

SCHMERSAHL TRELOAR & CO.

July 17, 2026
Saint Louis, Missouri

**RANDOLPH COUNTY, ILLINOIS**
**#1 TAYLOR STREET**
**CHESTER, IL 62233**
**(618) 826-5000**

July 17, 2026

Taxpayers and Residents of Randolph County, Illinois:

We are pleased to present the financial statements of Randolph County for the year ended November 30, 2025. These financial statements are the result of the hard work of your elected officials and their staff and are in accordance with the budget which we adopted for this fiscal year.

These statements reflect the most current accounting standards having been audited by an independent firm of certified public accountants and are a true and accurate reflection of the County's financial position and financial activity for the year ended November 30, 2025.

If you have any questions regarding the above information, please do not hesitate to contact our office.

David M. Holder
Chairman

Ronald White
Commissioner

Andy Gerlach
Commissioner

Randolph County Government's management discussion and analysis (MD&A) offers readers of the County's financial statements a narrative overview and analysis of the financial activities of the County for the fiscal year ended November 30, 2025. This MD&A is designed to (1) assist the reader in focusing on significant financial issues, (2) provide an overview of the County's financial activity, (3) identify changes in the County's financial position, (4) identify any material deviations from the financial plan (the approved budget), and (5) identify individual fund issues or concerns. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in the County's financial statements (beginning on page 13).

**Financial Highlights**

- The assets of Randolph County exceeded its liabilities at the close of the most recent fiscal year by $28,732,802 *(net position)*. Included within this amount is $2,160,923 in *unrestricted net position.*

- The County's total net position increased by $3,965,708.

**Overview of the Financial Statements**

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-Wide Financial Statements**

The *government-wide financial statements* are designed to provide the reader with a broad overview of the County's finances, in a manner similar to a private sector business.

The *statement of net position* presents information on all of the County's assets and liabilities, with the difference between the two reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *statement of activities* presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County include general government, public safety, judiciary and court-related, public health, public welfare, highways and streets, and interest and fiscal charges. The business-type activities of the County include a care center, health department, and other programs.

The government-wide financial statements can be found on pages 13 – 14 of this report.

**Fund Financial Statements**

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Randolph County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

***Governmental funds*** – *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The County maintains 50 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balance for the General Fund, the County Motor Fuel Fund, the Debt Service Fund, the Emergency Telephone System Fund, and the State and Local Fiscal Recovery Fund which are considered the major funds of the County. Data on the remaining 45 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of the significant non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The County adopts an annual appropriated budget for its general fund. A budgetary comparison statement has been provided for the general fund to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 15 and 17 of this report.

***Proprietary funds*** – Randolph County maintains one type of proprietary fund, *enterprise funds*. Randolph County has no *internal service funds*. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses enterprise funds to account for the Randolph County Care Center, the Randolph County Health Department, and the Wehrheim Memorial Old Folks Home Fund.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail.

The basic proprietary fund financial statements can be found on pages 19 – 21 of this report.

***Fiduciary funds*** – Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The only fiduciary funds maintained by the County are agency funds.

The basic fiduciary fund financial statements can be found on pages 22 – 23 of this report.

**Notes to the Financial Statements**

The notes provide additional information that is essential to the full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 24 – 52 of this report.

**Other Information**

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the County's general fund budgetary comparison schedule and accompanying notes to the general fund budgetary comparison schedule. Required supplementary information can be found on pages 53 – 54 of this report. Supplementary information which includes combining statements, individual fund statements, schedule of expenditures of federal awards and other schedules of interest can be found on pages 55 – 72 of this report. Other information, which includes the County Collector Statement of Charges and Credits and Schedule of Assessed Valuation – Tax Rates can be found on pages 73 – 74.

**Government-Wide Financial Analysis**

In accordance with Governmental Accounting Standards, a comparative analysis of the government-wide statement will be presented for the County.

**Statement of Net Position**

The following table reflects a comparative condensed Statement of Net Position as of November 30:

| | Governmental Activities | | Business-Type Activities | | Total Primary Government | |
|---|---|---|---|---|---|---|
| | 2025 | 2024 | 2025 | 2024 | 2025 | 2024 |
| Current Assets | $ 12,843,075 | $ 12,408,665 | $ 2,061,155 | $ 2,201,764 | $ 14,904,230 | $ 14,610,429 |
| Noncurrent Assets | 13,336,028 | 10,996,668 | 6,741,038 | 5,413,076 | 20,077,066 | 16,409,744 |
| Total Assets | 26,179,103 | 23,405,333 | 8,802,193 | 7,614,840 | 34,981,296 | 31,020,173 |
| Deferred Outflows | 4,007,364 | 6,181,246 | 2,157,812 | 3,328,364 | 6,165,176 | 9,509,610 |
| Current Liabilities | 933,907 | 2,170,583 | 216,300 | 229,329 | 1,150,207 | 2,399,912 |
| Noncurrent Liabilities | 4,749,974 | 5,607,328 | 1,867,303 | 2,178,932 | 6,617,277 | 7,786,260 |
| Total Liabilities | 5,683,881 | 7,777,911 | 2,083,603 | 2,408,261 | 7,767,484 | 10,186,172 |
| Deferred Inflows | 3,020,021 | 3,624,736 | 1,626,165 | 1,951,781 | 4,646,186 | 5,576,517 |
| Net Position | | | | | | |
| Invested in Capital Assets, Net of Related Debt | 12,600,023 | 8,114,247 | 6,741,038 | 5,413,076 | 19,341,061 | 13,527,323 |
| Restricted | 7,216,454 | 6,387,016 | 14,364 | 14,292 | 7,230,818 | 6,401,308 |
| Unrestricted | 1,666,088 | 3,682,669 | 494,835 | 1,155,794 | 2,160,923 | 4,838,463 |
| Total Net Position | $ 21,482,565 | $ 18,183,932 | $ 7,250,237 | $ 6,583,162 | $ 28,732,802 | $ 24,767,094 |

As noted earlier, net position may serve over time as a useful indicator of the County's financial position. In the fiscal year ended November 30, 2025, the County's assets exceeded liabilities by $28,732,802.

67.3% of the County's net position is reflected in capital assets (e.g., land, buildings, and infrastructure), less any related debt used to acquire those assets that are still outstanding. The County uses these capital assets to provide service to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the County's net position, 25.2%, represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position, $2,160,923 may be used to meet the County's ongoing obligations to citizens and creditors.

## Changes in Net Position

The following table reflects a comparative condensed Statement of Activities as of November 30, 2025:

| | Governmental Activities | | Business-Type Activities | | Total Primary Government | |
|---|---|---|---|---|---|---|
| | 2025 | 2024 | 2025 | 2024 | 2025 | 2024 |
| **Revenues:** | | | | | | |
| Charges for Services | $ 2,830,022 | $ 2,412,869 | $ 4,825,140 | $ 5,136,295 | $ 7,655,162 | $ 7,549,164 |
| Operating & Cap. Grants & Contrib. | 6,692,251 | 15,009 | 467,758 | 1,025,711 | 7,160,009 | 1,040,720 |
| Property Taxes | 5,284,606 | 5,074,673 | - | - | 5,284,606 | 5,074,673 |
| Sales/Use Taxes | 1,884,738 | 1,446,836 | - | - | 1,884,738 | 1,446,836 |
| Motor Fuel Taxes | 1,108,499 | 1,141,329 | - | - | 1,108,499 | 1,141,329 |
| Income Taxes | 1,757,161 | 1,866,689 | - | - | 1,757,161 | 1,866,689 |
| Other Taxes | 1,160,299 | 1,356,724 | - | - | 1,160,299 | 1,356,724 |
| Payments in Lieu of Taxes | 161,566 | 1,167 | - | - | 161,566 | 1,167 |
| Investment Income | 224,008 | 293,010 | 2,846 | 2,791 | 226,854 | 295,801 |
| Reimbursements | 1,587,500 | 1,431,965 | - | - | 1,587,500 | 1,431,965 |
| Other Grants | - | 748,940 | - | - | - | 748,940 |
| Miscellaneous Income | 679,136 | 322,108 | 419 | - | 679,555 | 322,108 |
| Total Revenues | 23,369,786 | 16,111,319 | 5,296,163 | 6,164,797 | 28,665,949 | 22,276,116 |
| **Expenses:** | | | | | | |
| General Government | 8,557,058 | 7,268,421 | - | - | 8,557,058 | 7,268,421 |
| Public Safety | 4,469,340 | 2,427,095 | - | - | 4,469,340 | 2,427,095 |
| Highways and Streets | 2,668,291 | 2,470,200 | - | - | 2,668,291 | 2,470,200 |
| Judiciary and Court-Related | 1,840,152 | 1,607,765 | - | - | 1,840,152 | 1,607,765 |
| Public Welfare | 170,696 | 160,442 | - | - | 170,696 | 160,442 |
| Interest and Fiscal | 26,416 | 91,467 | - | - | 26,416 | 91,467 |
| Care Center | - | - | 5,950,166 | 4,272,311 | 5,950,166 | 4,272,311 |
| Health Department | - | - | 965,904 | 797,126 | 965,904 | 797,126 |
| Anna Wehrheim Brown Old Folks Home | - | - | 52,218 | 34,752 | 52,218 | 34,752 |
| Total Expenses | 17,731,953 | 14,025,390 | 6,968,288 | 5,104,189 | 24,700,241 | 19,129,579 |
| Excess (Deficiency) Before Transfers | 5,637,833 | 2,085,929 | ( 1,672,125) | 1,060,608 | 3,965,708 | 3,146,537 |
| Transfers | ( 2,339,200) | ( 5,081,384) | 2,339,200 | 5,081,384 | - | - |
| **(Decrease) Increase in Net Position** | $ 3,298,633 | ($ 2,995,455) | $ 667,075 | $ 6,141,992 | $ 3,965,708 | $ 3,146,537 |

The County's net position increased $3,965,708 during the current fiscal year.

**Revenues by Source – Business-Type Activities**

Sources of revenues to conduct business-type activities have come from patient charges being paid by residents from either private funds or those provided by third-party payers. Revenues earned for conducting business-type activities are from various sources as shown in the following table:

| | 2025 | | 2024 | |
|---|---|---|---|---|
| **Revenues** | **Amount** | **Percentage** | **Amount** | **Percentage** |
| Care Center | $ 4,698,980 | 88.72% | $ 4,982,730 | 80.82% |
| Health Department | 559,830 | 10.57% | 1,144,631 | 18.57% |
| Wehrheim Memorial Old Folks Home | 34,088 | 0.64% | 34,645 | 0.56% |
| Investment Income | 2,846 | 0.05% | 2,791 | 0.05% |
| Miscellaneous Income | 419 | 0.02% | - | 0.00% |
| Total Business-Type Revenues | $ 5,296,163 | 100% | $ 6,164,797 | 100% |

These revenues are then expended for payments to vendors and employees shown in the following table:

| | 2025 | | 2024 | |
|---|---|---|---|---|
| **Expenses** | **Amount** | **Percentage** | **Amount** | **Percentage** |
| Healthcare Services | $ 3,689,784 | 52.95% | $ 3,322,968 | 65.10% |
| Employee Benefits and Other Expenses | 584,279 | 8.38% | 557,886 | 10.93% |
| Administration | 502,293 | 7.21% | 443,276 | 8.68% |
| Dietary | 509,411 | 7.31% | 495,821 | 9.71% |
| Housekeeping | 242,331 | 3.48% | 221,903 | 4.35% |
| Maintenance | 180,135 | 2.59% | 209,233 | 4.10% |
| Laundry | 80,837 | 1.16% | 158,035 | 3.10% |
| Utilities | 160,368 | 2.30% | 201,394 | 3.95% |
| Liability Insurance | 181,612 | 2.61% | 179,256 | 3.51% |
| Depreciation | 162,779 | 2.34% | 70,577 | 1.38% |
| Interest | 460 | 0.01% | - | 0.00% |
| Net pension expense (benefit) | 545,381 | 7.83% | ( 772,483) | -15.13% |
| Legal and Professional | 128,618 | 1.83% | 16,323 | 0.32% |
| Total Business-Type Expenses | $ 6,968,288 | 100% | $ 5,104,189 | 100% |

The difference between revenues and expenses in the proprietary accounts above totaled a decrease of $1,672,125 for the year ended November 30, 2025. Total transfers consisted of $2,339,200, for the year ended November 30, 2025. The resulting change in net position shows an increase of $667,075.

**Governmental Funds**

The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balance of spendable resources. In particular, unreserved, undesignated fund balance may serve as a useful measure of the County's net resources available for spending. As of November 30, 2025, the County's governmental funds reported combined ending fund balances of $11,919,714, a decrease of $205,218 from last year. The County's general fund is the largest major fund and ended the year reporting a fund balance of $4,703,260, a decrease of $1,034,656 over the prior year. A comparison of budget to actual for the general fund is presented on the following page:

| | Original Budget | Final Budget | Actual |
|---|---|---|---|
| **REVENUES:** | | | |
| Property Tax | $ 3,041,000 | $ 3,041,000 | $ 2,916,600 |
| Mobile Home Privilege Tax | 8,000 | 8,000 | 6,584 |
| Sales Tax | 1,300,000 | 1,300,000 | 1,884,738 |
| Replacement Tax | 1,350,000 | 1,350,000 | 1,148,073 |
| Income Tax | 1,900,000 | 1,900,000 | 1,757,161 |
| Payments in Lieu of Taxes | 157,916 | 157,916 | 157,916 |
| Charges for Services | 1,379,300 | 1,379,300 | 1,889,487 |
| Fines and Forfeits | 50,000 | 50,000 | 34,144 |
| Insurance Reimbursements | 208,232 | 208,232 | 264,907 |
| Other Reimbursements | 940,000 | 940,000 | 1,310,360 |
| Interest on Investments | 100,250 | 100,250 | 111,945 |
| Other Grants | 6,500,000 | 6,500,000 | 6,675,688 |
| Miscellaneous | 461,000 | 461,000 | 348,867 |
| **TOTAL REVENUES** | 17,395,698 | 17,395,698 | 18,506,470 |
| **EXPENDITURES:** | | | |
| General Government | 4,908,646 | 4,908,646 | 4,742,850 |
| Public Safety | 7,417,655 | 7,417,655 | 6,850,324 |
| Judiciary and Court Related | 1,560,432 | 1,560,432 | 1,459,682 |
| Highways & Streets | 450,000 | 450,000 | 216,146 |
| Note Payable Principal | 1,815,000 | 1,815,000 | 1,815,000 |
| Note Payable Interest | 57,034 | 57,034 | 57,034 |
| Miscellaneous | 755,365 | 755,365 | 784,689 |
| **TOTAL EXPENDITURES** | 16,964,132 | 16,964,132 | 15,925,725 |
| **EXCESS OF REVENUES OVER EXPENDITURES** | 431,566 | 431,566 | 2,580,745 |
| **OTHER FINANCING SOURCES (USES):** | | | |
| Net Transfers Between Funds | ( 300,000) | ( 300,000) | ( 3,615,401) |
| **NET CHANGE IN FUND BALANCE** | $ 131,566 | $ 131,566 | ( 1,034,656) |
| **FUND BALANCE, BEGINNING OF YEAR** | | | 5,737,916 |
| **FUND BALANCE, END OF YEAR** | | | $ 4,703,260 |

The net change in fund balance of $1,034,656 for 2025 represents an 18% decrease in fund balance.

**Capital Assets**

The County's investment in capital assets for its governmental and business-type activities as of November 30, 2025, amounts to $19,341,061 (net of accumulated depreciation). This investment in capital assets includes land, buildings, land improvements, equipment, infrastructure, leasehold improvements, and construction in progress. The net increase to the County's investment in capital assets for the current fiscal year was $5,813,738.

Readers desiring more detailed information should refer to pages 32 – 35 of the footnotes.

**Long-Term Debt**

At November 30, 2025, the County's debt outstanding was as follows:

| | |
|---|---|
| **Governmental Activities:** | |
| General Obligation | |
| Courthouse Bonds, Series 2016B | $ 696,100 |

During the year ended November 30, 2025, the County retired debt outstanding of $2,148,500, including a general obligation promissory note payable in the amount of $1,815,000 which was issued during the year ended November 30, 2024 to finance construction and geothermal upgrades to the Randolph County Care Center. The County's unutilized and available legal debt margin at November 30, 2025 was $34,921,027.

Readers desiring more detailed information regarding long-term debt should refer to page numbers 50 – 51 of the footnotes.

During the year, the County experienced a net pension expense of $1,558,233 due to changes in actuarial assumptions.

Readers desiring more detailed information regarding pension activity should refer to pages 35 – 49 of the footnotes.

**Requests for Information**

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Randolph County Treasurer's Office, #1 Taylor Street, Chester, Illinois 62233.

# BASIC FINANCIAL STATEMENTS

# RANDOLPH COUNTY, ILLINOIS
# STATEMENT OF NET POSITION
# NOVEMBER 30, 2025

| | Governmental Activities | Business-Type Activities | Total |
|---|---|---|---|
| **ASSETS** | | | |
| **Current Assets** | | | |
| Cash and Cash Equivalents | $ 5,428,345 | $ 744,387 | $ 6,172,732 |
| Cash - Restricted | - | 14,364 | 14,364 |
| Investments | 3,390,789 | 43,273 | 3,434,062 |
| Accounts Receivable | 3,329,418 | 74,703 | 3,404,121 |
| Due From the State of Illinois | | | |
| and Patient Care Receivables, Net of Allowance | 676,523 | 1,175,374 | 1,851,897 |
| Inventories | 18,000 | 8,400 | 26,400 |
| Prepaid Expenses | - | 654 | 654 |
| **Total Current Assets** | 12,843,075 | 2,061,155 | 14,904,230 |
| **Noncurrent Assets** | | | |
| Investment in Illinois County Insurance Trust | 39,905 | - | 39,905 |
| Capital Assets, Net of Depreciation: | | | |
| Land | 10,000 | 19,000 | 29,000 |
| Land Improvements | - | 294 | 294 |
| Building and Improvements | 2,727,235 | 5,354,258 | 8,081,493 |
| Equipment | 1,274,368 | 72,031 | 1,346,399 |
| Infrastructure | 6,059,340 | - | 6,059,340 |
| Leasehold Improvements | - | 31,163 | 31,163 |
| Construction in Progress | 3,225,180 | 1,264,292 | 4,489,472 |
| **Total Capital Assets, Net of Depreciation** | 13,296,123 | 6,741,038 | 20,037,161 |
| **Total Noncurrent Assets** | 13,336,028 | 6,741,038 | 20,077,066 |
| **Total Assets** | 26,179,103 | 8,802,193 | 34,981,296 |
| **Deferred Outflows of Resources** | | | |
| Deferred Outflows - Pension Related | 4,007,364 | 2,157,812 | 6,165,176 |
| **LIABILITIES** | | | |
| **Current Liabilities** | | | |
| Accounts Payable | 923,361 | 213,300 | 1,136,661 |
| Interest Payable | 10,546 | - | 10,546 |
| Rental Deposits | - | 3,000 | 3,000 |
| **Total Current Liabilities** | 933,907 | 216,300 | 1,150,207 |
| **Noncurrent Liabilities** | | | |
| General Obligation Bonds Payable | 696,100 | - | 696,100 |
| Accrued Vacation and Sick Pay | 830,686 | 227,175 | 1,057,861 |
| Net Pension Liability | 3,045,953 | 1,640,128 | 4,686,081 |
| Accrued OPEB | 62,885 | - | 62,885 |
| Infrastructure Payable | 114,350 | - | 114,350 |
| **Total Noncurrent Liabilities** | 4,749,974 | 1,867,303 | 6,617,277 |
| **Total Liabilities** | 5,683,881 | 2,083,603 | 7,767,484 |
| **DEFERRED INFLOWS OF RESOURCES** | | | |
| Deferred Inflows - Pension Related | 3,020,021 | 1,626,165 | 4,646,186 |
| **NET POSITION** | | | |
| Investment in Capital Assets, Net of Related Debt | 12,600,023 | 6,741,038 | 19,341,061 |
| Restricted | 7,216,454 | 14,364 | 7,230,818 |
| Unrestricted | 1,666,088 | 494,835 | 2,160,923 |
| **Total Net Position** | $ 21,482,565 | $ 7,250,237 | $ 28,732,802 |

See notes to financial statements.

# RANDOLPH COUNTY, ILLINOIS
# STATEMENT OF ACTIVITIES
# NOVEMBER 30, 2025

| Function/Program | Expenses | Program Revenues: Fees, Fines, and Charges for Services | Program Revenues: Operating Grants and Contributions | Program Revenues: Capital Grants and Contributions | Net (Expenses) Revenues and Changes in Net Position, Primary Government: Governmental Activities | Business-Type Activities | Total |
|---|---|---|---|---|---|---|---|
| **Primary Government** | | | | | | | |
| **Governmental Activities:** | | | | | | | |
| General Government | $ 8,557,058 | $ 1,623,271 | $ 16,563 | $ - | ($ 6,917,224) | $ - | ($ 6,917,224) |
| Public Safety | 4,469,340 | 541,176 | - | 3,225,180 | ( 702,984) | - | ( 702,984) |
| Judiciary and Court Related | 1,840,152 | 206,206 | - | - | ( 1,633,946) | - | ( 1,633,946) |
| Public Health and Welfare | 170,696 | 303,760 | - | 3,450,508 | 3,583,572 | - | 3,583,572 |
| Highway and Streets | 2,668,291 | 155,609 | - | - | ( 2,512,682) | - | ( 2,512,682) |
| Interest and Fiscal Charges | 26,416 | - | - | - | ( 26,416) | - | ( 26,416) |
| Total Governmental Activities | 17,731,953 | 2,830,022 | 16,563 | 6,675,688 | ( 8,209,680) | - | ( 8,209,680) |
| **Business-Type Activities:** | | | | | | | |
| Care Center | 5,950,166 | 4,698,980 | - | - | - | ( 1,251,186) | ( 1,251,186) |
| Wehrheim Memorial Old Folks Home | 52,218 | 34,088 | - | - | - | ( 18,130) | ( 18,130) |
| Health Department | 965,904 | 92,072 | 467,758 | - | - | ( 406,074) | ( 406,074) |
| Total Business-Type Activities | 6,968,288 | 4,825,140 | 467,758 | - | - | ( 1,675,390) | ( 1,675,390) |
| **Total Primary Government** | $ 24,700,241 | $ 7,655,162 | $ 484,321 | $ 6,675,688 | ($ 8,209,680) | ($ 1,675,390) | ($ 9,885,070) |
| | | **General Revenues:** | | | | | |
| | | Property Taxes | | | 5,284,606 | - | 5,284,606 |
| | | Sales Taxes | | | 1,884,738 | - | 1,884,738 |
| | | Income Taxes | | | 1,757,161 | - | 1,757,161 |
| | | Other Taxes | | | 1,160,299 | - | 1,160,299 |
| | | Payments in Lieu of Taxes | | | 161,566 | - | 161,566 |
| | | Motor Fuel Taxes | | | 1,108,499 | - | 1,108,499 |
| | | Investment Income | | | 224,008 | 2,846 | 226,854 |
| | | Reimbursements | | | 1,587,500 | - | 1,587,500 |
| | | Miscellaneous Income | | | 679,136 | 419 | 679,555 |
| | | Total General Revenues | | | 13,847,513 | 3,265 | 13,850,778 |
| | | Excess (Deficiency) of Revenues Over (Under) Expenses | | | 5,637,833 | ( 1,672,125) | 3,965,708 |
| | | **Other Financing Sources (Uses)** | | | | | |
| | | Interfund Transfers | | | ( 2,339,200) | 2,339,200 | - |
| | | **Changes in Net Position** | | | 3,298,633 | 667,075 | 3,965,708 |
| | | **Net Position - Beginning of Year** | | | 18,183,932 | 6,583,162 | 24,767,094 |
| | | **Net Position - End of Year** | | | $ 21,482,565 | $ 7,250,237 | $ 28,732,802 |

See notes to financial statements.

## RANDOLPH COUNTY, ILLINOIS
## BALANCE SHEETS – GOVERNMENTAL FUNDS
## NOVEMBER 30, 2025

| | General | County Motor Fuel | Debt Service | Emergency Telephone System | State and Local Fiscal Recovery | Nonmajor Special Revenue | Total Governmental Funds |
|---|---|---|---|---|---|---|---|
| **ASSETS** | | | | | | | |
| Cash and Cash Equivalents | $ 2,044,759 | $ 601,808 | $ 355,469 | $ 178,342 | $ 212,775 | $2,035,192 | $ 5,428,345 |
| Investments | 1,081,246 | 1,046,873 | - | 1,262,670 | - | - | 3,390,789 |
| Accounts Receivable | 1,711,292 | 147,710 | 549,197 | 61,968 | - | 786,051 | 3,256,218 |
| Due From the State of Illinois | 676,524 | - | - | - | - | - | 676,524 |
| Fees and Fines Receivable | 73,200 | - | - | - | - | - | 73,200 |
| Inventory | - | - | - | - | - | 18,000 | 18,000 |
| **Total Assets** | $ 5,587,021 | $ 1,796,391 | $ 904,666 | $ 1,502,980 | $ 212,775 | $2,839,243 | $ 12,843,076 |
| **LIABILITIES AND FUND BALANCES** | | | | | | | |
| **LIABILITIES** | | | | | | | |
| Accounts Payable | $ 883,761 | $ - | $ - | $ - | $ 16,120 | $ 23,481 | $ 923,362 |
| **FUND BALANCES** | | | | | | | |
| Restricted to: | | | | | | | |
| Debt Service | - | - | 904,666 | - | - | - | 904,666 |
| Highways & Streets | - | 1,796,391 | - | - | - | 671,614 | 2,468,005 |
| Judicial and Court Related | - | - | - | - | - | 549,228 | 549,228 |
| Public Welfare | - | - | - | 1,502,980 | 196,655 | 587,747 | 2,287,382 |
| Other Purposes | - | - | - | - | - | 1,007,173 | 1,007,173 |
| Assigned | 731,387 | - | - | - | - | - | 731,387 |
| Unassigned | 3,971,873 | - | - | - | - | - | 3,971,873 |
| **Total Fund Balances** | 4,703,260 | 1,796,391 | 904,666 | 1,502,980 | 196,655 | 2,815,762 | 11,919,714 |
| **Total Liabilities and Fund Balances** | $ 5,587,021 | $ 1,796,391 | $ 904,666 | $ 1,502,980 | $ 212,775 | $2,839,243 | $ 12,843,076 |

See notes to financial statements.

**RANDOLPH COUNTY, ILLINOIS**
**RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET**
**TO THE STATEMENT OF NET POSITION**
**YEAR ENDED NOVEMBER 30, 2025**

| | | |
|---|---|---|
| **Fund Balances - Total Governmental Funds** | | $ 11,919,714 |
| Amounts reported for governmental activities in the statement of net position are different because: | | |
| Investment in Illinois County Insurance Trust will not be utilized in the current period and therefore not reported in the governmental funds balance sheet. | | 39,905 |
| Capital assets used in governmental activities are not financial resources and are therefore not reported in the funds. Those assets net of depreciation consist of the following: | | |
| Deferred Outflows - Pensions | 4,007,364 | |
| Land | 10,000 | |
| Buildings and Improvements | 2,727,235 | |
| Equipment | 1,274,368 | |
| Construction in Process | 3,225,180 | |
| Infrastructure | 6,059,340 | |
| | | 17,303,487 |
| Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the governmental funds. All liabilities both current and long-term are reported in the statement of net position. | | |
| General Obligation Bonds | 696,100 | |
| Interest Payable | 10,546 | |
| Infrastructure Payable | 114,350 | |
| Net Pension Liability | 3,045,953 | |
| Accrued OPEB | 62,885 | |
| Deferred Inflows - Pensions | 3,020,021 | |
| Accrued Vacation and Sick Pay | 830,686 | |
| | | ( 7,780,541) |
| **Net Position of Governmental Activities** | | $ 21,482,565 |

See notes to financial statements.

# RANDOLPH COUNTY, ILLINOIS
# STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
# GOVERNMENTAL FUNDS
# YEAR ENDED NOVEMBER 30, 2025

| | General | County Motor Fuel | Debt Service | Emergency Telephone System | State and Local Fiscal Recovery | Nonmajor Special Revenue | Total Governmental Funds |
|---|---|---|---|---|---|---|---|
| **REVENUES:** | | | | | | | |
| Taxes: | | | | | | | |
| Property Tax | $ 2,916,600 | $ - | $ 423,133 | $ - | $ - | $ 1,944,873 | $ 5,284,606 |
| Mobile Home Privilege Tax | 6,584 | - | 1,020 | - | - | 4,622 | 12,226 |
| Sales Tax | 1,884,738 | - | - | - | - | - | 1,884,738 |
| Intergovernmental: | | | | | | | |
| Replacement Tax | 1,148,073 | - | - | - | - | - | 1,148,073 |
| Motor Fuel Tax | - | 1,108,499 | - | - | - | - | 1,108,499 |
| Income Tax | 1,757,161 | - | - | - | - | - | 1,757,161 |
| Insurance Reimbursements | 264,907 | - | - | - | - | - | 264,907 |
| Other Reimbursements | 1,310,360 | - | 12,233 | - | - | - | 1,322,593 |
| Payments in Lieu of Taxes | 157,916 | | | - | - | 3,650 | 161,566 |
| Charges for Services | 1,889,487 | - | - | 519,270 | - | 387,121 | 2,795,878 |
| Fines and Forfeits | 34,144 | - | - | - | - | - | 34,144 |
| Interest on Investments | 111,945 | 55,297 | 435 | 52,606 | 1,613 | 2,112 | 224,008 |
| Grants - State of Illinois | - | - | - | - | - | 16,563 | 16,563 |
| Other Grants | 6,675,688 | | | | | | 6,675,688 |
| Miscellaneous | 348,867 | - | - | - | - | 330,268 | 679,135 |
| **TOTAL REVENUES** | 18,506,470 | 1,163,796 | 436,821 | 571,876 | 1,613 | 2,689,209 | 23,369,785 |
| **EXPENDITURES:** | | | | | | | |
| General Government | 4,742,850 | - | - | - | 38,253 | 2,429,773 | 7,210,876 |
| Public Safety | 6,850,324 | - | - | 561,013 | - | 124 | 7,411,461 |
| Judiciary and Court Related | 1,459,682 | - | - | - | - | 275,944 | 1,735,626 |
| Public Welfare | - | - | - | - | - | 145,673 | 145,673 |
| Highway and Streets | 216,146 | 869,431 | - | - | - | 625,681 | 1,711,258 |
| Bond Principal | - | - | 333,500 | - | - | - | 333,500 |
| Bond Interest | - | - | 30,686 | - | - | - | 30,686 |
| Note Payable Principal | 1,815,000 | - | - | - | - | - | 1,815,000 |
| Note Payable Interest | 57,034 | - | - | - | - | - | 57,034 |
| Miscellaneous | 784,689 | - | - | - | - | - | 784,689 |
| **TOTAL EXPENDITURES** | 15,925,725 | 869,431 | 364,186 | 561,013 | 38,253 | 3,477,195 | 21,235,803 |
| **EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES** | 2,580,745 | 294,365 | 72,635 | 10,863 | (36,640) | (787,986) | 2,133,982 |
| **OTHER FINANCING SOURCES (USES):** | | | | | | | |
| Transfers Between Funds | ( 3,615,401) | ( 155,495) | - | - | - | 1,431,696 | ( 2,339,200) |
| **TOTAL OTHER FINANCING SOURCES (USES)** | ( 3,615,401) | ( 155,495) | - | - | - | 1,431,696 | ( 2,339,200) |
| **NET CHANGE IN FUND BALANCES** | ( 1,034,656) | 138,870 | 72,635 | 10,863 | ( 36,640) | 643,710 | ( 205,218) |
| **FUND BALANCES, BEGINNING OF YEAR** | 5,737,916 | 1,657,521 | 832,031 | 1,492,117 | 233,295 | 2,172,052 | 12,124,932 |
| **FUND BALANCES, END OF YEAR** | $ 4,703,260 | $ 1,796,391 | $ 904,666 | $ 1,502,980 | $ 196,655 | $ 2,815,762 | $ 11,919,714 |

See notes to financial statements.

**RANDOLPH COUNTY, ILLINOIS**
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**
**YEAR ENDED NOVEMBER 30, 2025**

| | | |
|---|---|---|
| **Net Change in Fund Balances - Total Governmental Funds** | | ($ 205,218) |
| Amounts reported for governmental activities in the statement of activities are different because: | | |
| Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is depreciated over their estimated useful lives: | | |
| Expenditures for capital assets | 3,904,541 | |
| Less current year depreciation | ( 1,567,265) | |
| | | 2,337,276 |
| Under the modified accrual basis of accounting used in the governmental funds, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the statement of activities, however, which is presented on the accrual basis, expenses and liabilities are reported regardless of when financial resources are available. Such expenses are as follows: | | |
| Change in OPEB | 10,409 | |
| Change in Compensated Absences | ( 65,570) | |
| Change in value of investment in Illinois County Trust | 2,083 | |
| Change in Infrastructure Payable | 22,700 | |
| Change in Accrued Interest | 61,305 | |
| Change in Deferred Outflows - Pensions | ( 2,173,882) | |
| Change in Net Pension Liability | 556,315 | |
| Change in Deferred Inflows | 604,715 | |
| | | ( 981,925) |
| Bond proceeds and leases provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of bond principal and lease obligations is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. This is the amount by which repayments exceeded proceeds. | | |
| Bond Principal Payments | 333,500 | |
| Note Payable Principal Payments | 1,815,000 | |
| | | 2,148,500 |
| **Change in Net Position of Governmental Activities** | | $ 3,298,633 |

See notes to financial statements.

# RANDOLPH COUNTY, ILLINOIS
# STATEMENT OF NET POSITION
# PROPRIETARY FUNDS
# YEAR ENDED NOVEMBER 30, 2025

| | Randolph County Care Center | Wehrheim Memorial Old Folks Home | Randolph County Health Department | Total |
|---|---|---|---|---|
| **ASSETS AND DEFERRED OUTFLOW OF RESOURCES** | | | | |
| **Current Assets:** | | | | |
| Cash and Cash Equivalents | $ 63,270 | $ 107,160 | $ 573,957 | $ 744,387 |
| Cash - Restricted | - | 14,364 | - | 14,364 |
| Investments | 43,273 | - | - | 43,273 |
| Accounts Receivable | - | - | 74,703 | 74,703 |
| Due From the State of Illinois and Patient Care Receivables, Net of Allowance | 1,175,374 | - | - | 1,175,374 |
| Inventories | 8,400 | - | - | 8,400 |
| Prepaid Items | 654 | - | - | 654 |
| **Total Current Assets** | 1,290,971 | 121,524 | 648,660 | 2,061,155 |
| **Noncurrent Assets:** | | | | |
| Capital Assets, Net of Depreciation | | | | |
| Land | 10,000 | 9,000 | - | 19,000 |
| Land Improvements - Net of Depreciation | - | 294 | - | 294 |
| Building - Net of Depreciation | 5,354,258 | - | - | 5,354,258 |
| Equipment - Net of Depreciation | 30,023 | 5,548 | 36,460 | 72,031 |
| Leasehold Improvements | - | - | 31,163 | 31,163 |
| Construction in Progress | 1,264,292 | - | - | 1,264,292 |
| **Total Noncurrent Assets** | 6,658,573 | 14,842 | 67,623 | 6,741,038 |
| **Total Assets** | 7,949,544 | 136,366 | 716,283 | 8,802,193 |
| **DEFERRED OUTFLOWS OF RESOURCES** | | | | |
| Deferred Outflows - Pension Related (IMRF) | 1,787,901 | - | 369,911 | 2,157,812 |
| **LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION** | | | | |
| **Current Liabilities:** | | | | |
| Accounts Payable and Accrued Expenses | 189,968 | - | 23,332 | 213,300 |
| Rental Deposits | - | 3,000 | - | 3,000 |
| **Total Current Liabilities** | 189,968 | 3,000 | 23,332 | 216,300 |
| **Noncurrent Liabilities:** | | | | |
| Accrued Vacation and Sick Pay | 151,150 | - | 76,025 | 227,175 |
| Net Pension Liability (IMRF) | 1,358,963 | - | 281,165 | 1,640,128 |
| **Total Noncurrent Liabilities** | 1,510,113 | - | 357,190 | 1,867,303 |
| **Total Liabilities** | 1,700,081 | 3,000 | 380,522 | 2,083,603 |
| **DEFERRED INFLOWS OF RESOURCES** | | | | |
| Deferred Inflows - Pension Related (IMRF) | 1,347,394 | - | 278,771 | 1,626,165 |
| **NET POSITION** | | | | |
| Investment in Capital Assets, Net of Related Debt | 6,658,573 | 14,842 | 67,623 | 6,741,038 |
| Restricted for: | | | | |
| Terms of Bequest | - | 14,364 | - | 14,364 |
| Unrestricted | 31,397 | 104,160 | 359,278 | 494,835 |
| **Total Net Position** | $ 6,689,970 | $ 133,366 | $ 426,901 | $ 7,250,237 |

See notes to financial statements.

**RANDOLPH COUNTY, ILLINOIS**
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION**
**PROPRIETARY FUNDS**
**YEAR ENDED NOVEMBER 30, 2025**

| | Randolph County Care Center | Wehrheim Memorial Old Folks Home | Randolph County Health Department | Total |
|---|---|---|---|---|
| **OPERATING REVENUES:** | | | | |
| Charges for Services | $ 4,698,980 | $ 34,088 | $ 92,072 | $ 4,825,140 |
| Operating Grants & Contributions | - | - | 467,758 | 467,758 |
| **TOTAL OPERATING REVENUES** | 4,698,980 | 34,088 | 559,830 | 5,292,898 |
| **OPERATING EXPENSES:** | | | | |
| Health Care Services | 2,837,388 | - | 852,396 | 3,689,784 |
| Dietary | 509,411 | - | - | 509,411 |
| Housekeeping | 242,331 | - | - | 242,331 |
| Laundry | 80,837 | - | - | 80,837 |
| Maintenance | 180,135 | - | - | 180,135 |
| Liability Insurance | 181,612 | - | - | 181,612 |
| Utilities | 154,390 | 5,978 | - | 160,368 |
| Administration | 457,657 | 44,636 | - | 502,293 |
| Employee Benefits | 584,279 | - | - | 584,279 |
| Depreciation | 141,161 | 1,604 | 20,014 | 162,779 |
| Legal and Professional | 15,262 | - | - | 15,262 |
| **TOTAL OPERATING EXPENSES** | 5,384,463 | 52,218 | 872,410 | 6,309,091 |
| **NET OPERATING INCOME (LOSS)** | ( 685,483) | ( 18,130) | ( 312,580) | ( 1,016,193) |
| **NON-OPERATING REVENUES (EXPENSES):** | | | | |
| Interest Income | - | 2,272 | 574 | 2,846 |
| Net pension expense (IMRF) | ( 451,887) | - | ( 93,494) | ( 545,381) |
| Penalties | ( 113,356) | - | - | ( 113,356) |
| Interest Expense | ( 460) | - | - | ( 460) |
| Miscellaneous Income | - | - | 419 | 419 |
| **TOTAL NON-OPERATING REVENUES (EXPENSES)** | ( 565,703) | 2,272 | ( 92,501) | ( 655,932) |
| **INCOME (LOSS) BEFORE OTHER FINANCING SOURCES** | ( 1,251,186) | ( 15,858) | ( 405,081) | ( 1,672,125) |
| **OTHER FINANCING SOURCES:** | | | | |
| Transfers Between Funds | 2,339,200 | - | - | 2,339,200 |
| **CHANGE IN NET POSITION** | 1,088,014 | ( 15,858) | ( 405,081) | 667,075 |
| **TOTAL NET POSITION - BEGINNING** | 5,601,956 | 149,224 | 831,982 | 6,583,162 |
| **TOTAL NET POSITION - ENDING** | $ 6,689,970 | $ 133,366 | $ 426,901 | $ 7,250,237 |

See notes to financial statements.

# RANDOLPH COUNTY, ILLINOIS
# STATEMENT OF CASH FLOWS
# PROPRIETARY FUNDS
# YEAR ENDED NOVEMBER 30, 2025

| | Proprietary Funds | | | |
|---|---|---|---|---|
| | Randolph County Care Center | Wehrheim Memorial Old Folks Home | Randolph County Health Department | Total |
| **CASH FLOWS FROM OPERATING ACTIVITIES:** | | | | |
| Cash Received For Services | $ 4,349,294 | $ 20,919 | $ 120,614 | $ 4,490,827 |
| Cash Received From Grants | - | 13,169 | 467,758 | 480,927 |
| Payments to Suppliers | ( 5,254,056) | ( 48,389) | ( 253,671) | ( 5,556,116) |
| Payments to Employees | - | ( 2,225) | ( 611,172) | ( 613,397) |
| **Net Change in Cash Flows from Operating Activities** | ( 904,762) | ( 16,526) | ( 276,471) | ( 1,197,759) |
| **CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:** | | | | |
| Purchase of Capital Assets | ( 1,490,741) | - | - | ( 1,490,741) |
| Payments from Other Funds | 2,339,200 | - | - | 2,339,200 |
| **Net Change in Cash Flows from Capital and Related Financing Activities** | 848,459 | - | - | 848,459 |
| **CASH FLOWS FROM INVESTING ACTIVITIES:** | | | | |
| Interest Income | - | 2,272 | 574 | 2,846 |
| Proceeds from sale of investments | 129,033 | - | - | 129,033 |
| Penalties | ( 113,356) | - | - | ( 113,356) |
| Interest Expense | ( 460) | - | - | ( 460) |
| Miscellaneous Income | - | - | 419 | 419 |
| **Net Change in Cash Flows from Investing Activities** | 15,217 | 2,272 | 993 | 18,482 |
| **NET CHANGE IN CASH AND CASH EQUIVALENTS** | ( 41,086) | ( 14,254) | ( 275,478) | ( 330,818) |
| **CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR** | 104,356 | 135,778 | 849,435 | 1,089,569 |
| **CASH AND CASH EQUIVALENTS - END OF YEAR** | $ 63,270 | $ 121,524 | $ 573,957 | $ 758,751 |
| **RECONCILIATION OF OPERATING LOSS TO NET CHANGE IN CASH FROM OPERATING ACTIVITIES:** | | | | |
| Income (Loss) From Operations | ($ 685,483) | ($ 18,130) | ($ 312,580) | ($ 1,016,193) |
| **ADJUSTMENTS TO RECONCILE INCOME FROM OPERATIONS TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:** | | | | |
| Depreciation and Amortization | 141,161 | 1,604 | 20,014 | 162,779 |
| (Increase) Decrease in Assets and Deferred Outflows of Resources: | | | | |
| Accounts Receivable | ( 349,686) | - | 28,542 | ( 321,144) |
| Prepaid Expenses | 1,902 | - | - | 1,902 |
| Increase (Decrease) in Liabilities and Deferred Inflows of Resources: | | | | |
| Accounts Payable and Accrued Expenses | ( 7,377) | - | ( 5,652) | ( 13,029) |
| Accrued Vacation and Sick Pay | ( 5,279) | - | ( 6,795) | ( 12,074) |
| **NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES** | ($ 904,762) | ($ 16,526) | ($ 276,471) | ($ 1,197,759) |

See notes to financial statements.

**RANDOLPH COUNTY, ILLINOIS**
**STATEMENT OF FIDUCIARY NET POSITION**
**AGENCY FUNDS**
**YEAR ENDED NOVEMBER 30, 2025**

| | Total |
|---|---|
| **ASSETS:** | |
| Cash and Cash Equivalents | $ 756,403 |
| Investments | 177,924 |
| Accounts Receivable | 224,227 |
| **TOTAL ASSETS** | $ 1,158,554 |
| **LIABILITIES:** | |
| Due to Others | $ 1,158,554 |
| **TOTAL NET POSITION** | $ - |

See notes to financial statements.

**RANDOLPH COUNTY, ILLINOIS**
**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**
**AGENCY FUNDS**
**YEAR ENDED NOVEMBER 30, 2025**

| | Total |
|---|---|
| **ADDITIONS:** | |
| Fees and Surcharge | $ 222,354 |
| State of Illinois | 1,684,173 |
| Interest | 16,496 |
| Other | 5,079 |
| **TOTAL ADDITIONS** | 1,928,102 |
| **DEDUCTIONS:** | |
| County Highways and Bridges | 374,324 |
| Other | 131,981 |
| Road Districts | 1,589,735 |
| **TOTAL DEDUCTIONS** | 2,096,040 |
| **CHANGE IN NET POSITION** | ( 167,938) |
| **FUNDS HELD, BEGINNING OF YEAR** | 1,326,492 |
| **FUNDS HELD, END OF YEAR** | $ 1,158,554 |

See notes to financial statements.

**NOTE 1 - Statement of Significant Accounting Policies:**

The accounting policies of Randolph County, Illinois (the "County"), conform to generally accepted accounting principles which are appropriate to local governmental units of this type.

**A. Principles Used to Determine the Scope of the Reporting Entity**

The County's reporting entity includes its governing Board and all related organizations for which the County exercises oversight responsibility.

The County has developed criteria to determine whether outside agencies with activities which benefit the citizens of the County should be included within its financial reporting entity. The criteria include, but is not limited to, whether the County exercises responsibility (which includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters), scope of public service, and special financing relationships.

Blended component units include the Randolph County Care Center and the Wehrheim Memorial Old Folks Home. Descriptions of these blended component units are as follows:

Randolph County Care Center – This certified 100-bed facility provides long-term healthcare to patients. This facility participates in both Medicaid and Medicare.

Wehrheim Memorial Old Folks Home – Under the provision of the Will of Anna Wehrheim Brown, property known as the Wehrheim Homestead of Ellis Grove, Illinois, was bequeathed to the commissioners of Randolph County. There was an express condition that the premises shall be used as the site and location of a retirement home to be known as the Wehrheim Memorial Old Folks Home, now located at the said premises. Readers desiring the latest Annual Financial Report of Wehrheim Memorial Old Folks Home should make their request to Randolph County, Illinois, #1 Taylor Street, Chester, Illinois 62233 or by calling (618) 826-5000.

The blended component units have been presented as proprietary funds.

**B. Basis Presentation - Basis of Accounting**

**Basis of Presentation**

***Government-wide Statements***

The statement of net position and the statement of activities display information about the primary government (the County) and its blended component units. These statements include the financial activities of the overall government, except for fiduciary activities. Eliminations have been made to minimize the double-counting of internal activities. These statements distinguish between the *governmental* and *business-type activities* of the County. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties.

## NOTE 1 - Statement of Significant Accounting Policies - Continued:

### B. Basis Presentation - Basis of Accounting - Continued

***Government-wide Statements - Continued***

The statement of activities presents a comparison between direct expenses and program revenues for the different business-type activities of the County and for each function of the County's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) fees, fines, and charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

***Fund Financial Statements***

The fund financial statements provide information about the County's funds, including its fiduciary funds and blended component units. Separate statements for each fund category--*governmental, proprietary,* and *fiduciary* are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as non-major funds.

The non-major funds include special revenue funds. The special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Non-operating revenues, such as subsidies and investment earnings, result from non-exchange transactions or ancillary activities.

The County reports the following major governmental funds:

***General Fund -*** This is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

***County Motor Fuel -*** This fund accounts for the distribution of the Motor Fuel Taxes as collected by the State of Illinois for use in Randolph County projects approved by the Illinois Department of Transportation.

***Debt Service -*** The debt service funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

***Emergency Telephone System –*** This fund authorizes disbursements of enhanced 911 surcharge funds and matters pertinent to the 911 system.

***State and Local Fiscal Recovery Fund -*** This fund accounts for revenues as well as expenditures related to the ARPA grants.

**NOTE 1 - Statement of Significant Accounting Policies - Continued:**

**B. Basis Presentation - Basis of Accounting – Continued**

The County reports the following significant proprietary funds:

***Randolph County Care Center -*** This fund accounts for the long-term healthcare services provided by the County nursing home facility.

***Randolph County Health Department -*** This fund accounts for the long-term healthcare services provided by the County health department facility.

The County reports the following fiduciary fund type:

***Agency Funds -*** These funds account for monies held on behalf of school districts, special districts, and retirement boards that use the County as a depository; property taxes collected on behalf of other governments and surety bonds and performance deposits.

**Measurement Focus, Basis of Accounting**

***Government-wide, Proprietary, and Fiduciary Fund Financial Statements***

The government-wide, proprietary, and fiduciary fund financial statements are reported using the economic resources measurement focus. The government-wide and proprietary fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Non-exchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenues, from grants, entitlements, and donations, are recognized in the fiscal year in which all eligibility requirements have been satisfied.

***Governmental Fund Financial Statements***

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The County considers all revenues reported in the governmental funds to be available if the revenues are collected within sixty days after year-end. Property taxes, sales taxes, franchise taxes, licenses, and interest are considered to be susceptible to accrual. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt are reported as other financing sources.

Under the terms of grant agreements, the County funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants, and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted net position available to finance the program. It is the County's policy to first apply cost-reimbursement grant resources to such programs, followed by categorical block grants, and then by general revenues. Major revenues of the governmental funds include fines and forfeitures, fees, and charges for service.

**NOTE 1 - <u>Statement of Significant Accounting Policies - Continued:</u>**

**B. Basis Presentation - Basis of Accounting - Continued**

***Governmental Fund Financial Statements - Continued***

All governmental and business-type activities of the County follow FASB Statements and Interpretations issued on or before November 30, 1989, Accounting Principles Board Opinions, and Accounting Research Bulletins, unless those pronouncements conflict with GASB pronouncements.

**C. Fund Balance Reporting**

Beginning with fiscal year 2011, the County implemented GASB Statement No. 54, “Fund Balance Reporting and Governmental Fund Type Definitions.” The Statement provides more clearly defined fund balance categories to make the nature and extent of the constraints placed on a government’s fund balances more transparent. The following classifications describe the relative strength of the spending constraints:

Non-spendable Fund Balance - the non-spendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance - the restricted fund balance classification refers to amounts that are subject to outside restrictions, not controlled by the entity, such as restrictions imposed by creditors, grantors, contributors, or laws and regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. Special Revenue Funds are by definition restricted for those specified purposes.

Committed Fund Balance - the committed fund balance classification refers to amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government’s highest level of decision-making authority (the Board of Commissioners). Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of formal action (e.g., legislation, resolution, ordinance) it employed to previously commit those amounts. The Board of Commissioners commits to the fund balance by making motions or passing resolutions to adopt policy or to approve contracts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned Fund Balance - the assigned fund balance classification refers to amounts that are constrained by the County’s intent to be used for a specific purpose but are neither restricted nor committed. Intent may be expressed by (a) the Board of Commissioners itself or (b) when the Board of Commissioners has delegated the authority to assign amounts to be used for specific purposes.

## NOTE 1 - Statement of Significant Accounting Policies - Continued:

### C. Fund Balance Reporting – Continued

Unassigned Fund Balance - the unassigned fund balance classification is the residual classification for amounts in the General Operating Funds for amounts that have not been restricted, committed, or assigned to specific purposes within the General Funds.

Expenditures of Fund Balance - unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, next assigned balances, and finally act to reduce unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

### D. Assets, Liabilities, and Net Position

#### Deposits and Investments

Investment balances, which consist of certificates of deposits, government securities, and savings accounts, are stated at cost which approximates market.

#### Cash and Cash Equivalents

The County considers cash and cash equivalents, with original maturities of ninety days or less, in proprietary funds to be cash on hand and demand deposits.

#### Receivables

All trade and property tax receivables are shown net of an allowance for uncollectible accounts. The Randolph County Care Center has recorded an allowance for bad debts of $65,000.

#### Property Taxes

The County's property tax levy for 2024 payable in 2025 was passed by the Board on December 1, 2024. Property taxes attach as an enforceable lien on property as of January 1, and taxes are payable in two installments on June 1 and September 1, according to statute. The property tax levy for 2025 taxes payable in 2026 was passed by the Board on December 1, 2025.

#### Inventories and Prepaid Expenses

Materials and supplies are carried in an inventory account at cost and are subsequently charged to expenditures when consumed, on a first-in, first-out basis. Inventories also include plant maintenance and operating supplies.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

**NOTE 1 - Statement of Significant Accounting Policies - Continued:**

**D. Assets, Liabilities, and Net Position - Continued**

**Capital Assets**

Purchased or constructed capital assets are reported at cost or estimated historical cost. Donated fixed assets are recorded at their estimated fair value at the date of donation. The County records infrastructure assets within the guidelines promulgated by Governmental Accounting Standards. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Capital asset accounting is being implemented using the straight-line method over the following estimated useful lives:

| Estimated Asset Class | Useful Lives |
|---|---|
| Infrastructure | 25 - 50 |
| Buildings | 50 |
| Building Improvements | 5 - 50 |
| Equipment and Vehicles | 5 - 10 |
| Land Improvements | 10 - 20 |

Depreciation was recognized for the year ended November 30, 2025, over these lives for assets recognized at assigned values as of December 1, 2001, and at cost of acquisition thereafter.

**Accrued Vacation and Sick Pay**

The County accrues unpaid vacation and sick pay according to policies and procedures agreed upon in various collective bargaining agreements and non-union employee personnel policies.

Accumulated unpaid vacation and sick pay has been estimated at November 30, 2025, as follows:

| Personnel Employed By | |
|---|---|
| Randolph County Health Dept. | $ 76,025 |
| Randolph County Care Center | 151,150 |
| Courthouse and Sheriff | 629,346 |
| Highway | 201,340 |
| Total Accrued Vacation and Sick Pay | $1,057,861 |

**Interfund Transactions**

The County eliminates all interfund receivables, payables, and transfers in the government-wide financial statements. Interfund receivables, payables, and transfers are reported on the fund financial statements.

**NOTE 1 - Statement of Significant Accounting Policies - Continued:**

**D. Assets, Liabilities, and Net Position - Continued**

**Deferred Outflows/Inflows of Resources**

In addition to assets, the statement of financial position reports a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of financial position reports a separate section of deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until then.

**Net Position/Fund Balances**

Net position represents the difference between assets and liabilities. Net position invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction, or improvement of those assets. Portion of net position is reported as restricted when there are limitations on its use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. The remaining net position is reported as unrestricted.

The Special Revenue fund balances are restricted for the following purposes at November 30, 2025:

| | |
|---|---|
| Debt Service | $ 904,666 |
| Highways and Streets | 2,468,005 |
| Judiciary and court-related | 212,285 |
| Public welfare | 2,624,325 |
| Other Purposes | 1,007,173 |
| Total | $7,216,454 |

**Subsequent Events**

Subsequent events were evaluated through July 17, 2026, the date the financial statements were available to be issued. No events or transactions occurring during this period were noted which required recognition or disclosure in the financial statements.

**Use of Estimates**

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

## NOTE 2 - Cash and Investments:

**Deposits**

At year-end, the carrying amount of the County's deposits totaled $10,555,485 (including $934,327 of agency deposits) and bank balances totaled $10,275,096. Of the bank balances, $1,000,000 was insured by the Federal Deposit Insurance Corporation (FDIC), $5,663,110 was covered by pledged collateral, which was held in the County's name, and $3,611,986 was held in the Illinois Funds Money Market.

Some deposits made by the County consist of participation in the "Illinois Fund," a local government public treasurers' investment pool, and Goldman Sachs Treasury Shares (GSTS). Both the Illinois Fund and GSTS are investments that are not subject to risk categorization. Investments in both are stated at fair value. The Illinois Fund is considered to be a 2a7-like-pool that operates in a manner consistent with the SEC's Rule 2a7 of the Investment Company Act of 1940. The pool is not registered with the SEC as an investment company.

## NOTE 3 - Interfund Receivables, Payables, and Transfers:

The County has the following types of transactions among its fund:

1. Transfers – Legally required transfers are reported when incurred as "transfers in" by the recipient fund and as "transfers out" by the disbursing fund.

2. Reimbursements – Reimbursements of expenditures made by one fund for another are recorded as expenditures in the reimbursing fund and as a reduction of expenditures in the reimbursed fund.

3. Interfund services provided – Charges or collections of service rendered by one fund for another are recognized as revenues of the recipient fund and expenditures or expense of the disbursing fund because they would be treated as revenues and expenditures or expenses if they involved organizations external to the County.

Transfers are routinely used to 1) move unrestricted general fund revenues to finance various programs that the government must account for in other funds in accordance with budgetary authorizations, included amounts provided as subsidies or matching funds for various grant programs, 2) move restricted special revenue fund revenues to finance various programs that the government must account for in other funds in accordance with budgetary authorizations, including amounts provided as subsidies or matching funds for various programs, 3) move unrestricted general funds to capital project funds to finance various programs that the government must account for in other funds in accordance with budgetary authorizations, and 4) move restricted special funds.

The composition of interfund transfers for the year ended November 30, 2025, is as follows:

| | General Fund | Non-major Special Revenue Funds | Randolph County Care Center | Totals |
|---|---|---|---|---|
| General Fund | $ - | $ 1,433,000 | $ 2,339,200 | $ 3,772,200 |
| Non-major Special Revenue | 1,304 | - | - | 1,304 |
| Total | $ 1,304 | $ 1,433,000 | $ 2,339,200 | $ 3,773,504 |

**NOTE 3 - Interfund Receivables, Payables, and Transfers - Continued:**

The IMRF Fund recognized transfers of $530,000 from the General Fund for post-employment benefits. The Tort and Immunity Fund recognized transfers of $300,000 from the General Fund for liability protection. The Highway Fund recognized transfers of $150,000 from the General Fund for various projects. The FICA Fund received transfers of $428,000 from the General Fund for payroll taxes. The General Fund received transfers of $1,304 from the Tax Sale Automation Fund and the General Fund transferred $25,000 to the County Extension Fund. The Randolph County Care Center recognized transfers of $2,339,200 from the General Fund for construction expenditures and geothermal upgrades during the year ended November 30, 2025.

**NOTE 4 - Capital Assets:**

Capital asset activities for the year ended November 30, 2025, were as follows:

| Government Activities: | Beginning Balances | Increases | Decreases | Ending Balances |
|---|---|---|---|---|
| Land | $ 10,000 | $ - | $ - | $ 10,000 |
| *Capital assets being depreciated:* | | | | |
| Land Improvements | 104,382 | - | - | 104,382 |
| Buildings and Improvements | 14,464,230 | 59,790 | - | 14,524,020 |
| Equipment | 7,443,110 | 551,522 | - | 7,994,632 |
| Infrastructure - Highways 1980-2003 | 15,274,366 | - | - | 15,274,366 |
| Infrastructure | 12,873,586 | 68,049 | - | 12,941,635 |
| Construction in Progress | - | 3,225,180 | - | 3,225,180 |
| Total capital assets being depreciated | 50,159,674 | 3,904,541 | - | 54,064,215 |
| Less accumulated depreciation for: | | | | |
| Land Improvements | 104,382 | - | - | 104,382 |
| Buildings and Improvements | 11,469,537 | 327,248 | - | 11,796,785 |
| Equipment | 6,446,166 | 274,098 | - | 6,720,264 |
| Infrastructure - Highways 1980-2003 | 13,936,288 | 300,881 | - | 14,237,169 |
| Infrastructure | 7,254,454 | 665,038 | - | 7,919,492 |
| Total accumulated depreciation | 39,210,827 | 1,567,265 | - | 40,778,092 |
| Total capital assets being depreciated, net | 10,948,847 | 2,337,276 | - | 13,286,123 |
| Governmental activities capital assets, net | $ 10,958,847 | $ 2,337,276 | $ - | $ 13,296,123 |

Construction in progress in the amount of $3,225,180 at November 30, 2025 consists of extensive renovations to the County's jail expected to be completed during the year ended November 30, 2026.

**NOTE 4 - Capital Assets - Continued:**

Depreciation expense for government activities was charged to functions as follows:

| | |
|---|---|
| General Government | $ 226,289 |
| Public Safety | 108,751 |
| Highways and Streets | 906,321 |
| Highways and Streets - Retroactive | 300,881 |
| Public Health | 25,023 |
| | $ 1,567,265 |

Business-type activities consist of the Randolph County Care Center, the Anna Wehrheim Brown Old Folks Home, and the Randolph County Health Department. Activities for each fund are as follows:

| **Business-Type Activities:** | **Beginning Balances** | **Increases** | **Decreases** | **Ending Balances** |
|---|---|---|---|---|
| **Randolph County Care Center** | | | | |
| Land | $ 10,000 | $ - | $ - | $ 10,000 |
| *Capital assets being depreciated:* | | | | |
| Land Improvements | 8,157 | - | - | 8,157 |
| Buildings and Improvements | 5,014,664 | 5,123,415 | - | 10,138,079 |
| Equipment | 1,446,340 | 5,162 | - | 1,451,502 |
| Construction in Progress | 4,902,128 | 1,439,943 | ( 5,077,779) | 1,264,292 |
| Total capital assets being depreciated | 11,371,289 | 6,568,520 | ( 5,077,779) | 12,862,030 |
| Less accumulated depreciation for: | | | | |
| Land Improvements | 8,157 | - | - | 8,157 |
| Buildings and Improvements | 4,652,718 | 131,103 | - | 4,783,821 |
| Equipment | 1,411,421 | 10,058 | - | 1,421,479 |
| Total accumulated depreciation | 6,072,296 | 141,161 | - | 6,213,457 |
| Total capital assets being depreciated, net | 5,298,993 | 6,427,359 | ( 5,077,779) | 6,648,573 |
| Total Capital Assets | $ 5,308,993 | $ 6,427,359 | ($ 5,077,779) | $ 6,658,573 |

Construction in progress in the amount of $1,264,962 at November 30, 2025 consists of construction and geothermal upgrades to the Randolph County Care Center. As of the issuance date of these financial statements, the expected completion date is yet to be determined.

## NOTE 4 - Capital Assets - Continued:

| | Beginning Balances | Increases | Decreases | Ending Balances |
|---|---|---|---|---|
| **Wehrheim Memorial Old Folks Home** | | | | |
| Land | $ 9,000 | $ - | $ - | $ 9,000 |
| *Capital assets being depreciated:* | | | | |
| Land Improvements | 16,925 | - | - | 16,925 |
| Buildings and Improvements | 240,000 | - | - | 240,000 |
| Equipment | 61,553 | - | - | 61,553 |
| Total capital assets being depreciated | 318,478 | - | - | 318,478 |
| Less accumulated depreciation for: | | | | |
| Land Improvements | 16,421 | 210 | - | 16,631 |
| Buildings and Improvements | 240,000 | - | - | 240,000 |
| Equipment | 54,611 | 1,394 | - | 56,005 |
| Total accumulated depreciation | 311,032 | 1,604 | - | 312,636 |
| Total capital assets being depreciated, net | 7,446 | ( 1,604) | - | 5,842 |
| Total Capital Assets | $ 16,446 | ($ 1,604) | $ - | $ 14,842 |

| **Business-Type Activities - Continued:** | Beginning Balances | Increases | Decreases | Ending Balances |
|---|---|---|---|---|
| **Randolph County Health Department** | | | | |
| *Capital assets being depreciated:* | | | | |
| Equipment | $ 293,468 | $ - | $ - | $ 293,468 |
| Leasehold Improvements | 194,975 | - | - | 194,975 |
| Total capital assets being depreciated | 488,443 | - | - | 488,443 |
| Less accumulated depreciation for: | | | | |
| Equipment | 247,001 | 10,007 | - | 257,008 |
| Leasehold Improvements | 153,805 | 10,007 | - | 163,812 |
| Total accumulated depreciation | 400,806 | 20,014 | - | 420,820 |
| Total capital assets being depreciated, net | 87,637 | ( 20,014) | - | 67,623 |
| Total Capital Assets | $ 87,637 | ($ 20,014) | $ - | $ 67,623 |
| **Business-Type Activities Capital Assets, net** | | | | |
| Randolph County Care Center | $ 5,308,993 | $ 6,427,359 | ($ 5,077,779) | $ 6,658,573 |
| Wehrheim Memorial Old Folks Home | 16,446 | ( 1,604) | - | 14,842 |
| Randolph County Health Department | 87,637 | ( 20,014) | - | 67,623 |
| | $ 5,413,076 | $ 6,405,741 | ($ 5,077,779) | $ 6,741,038 |

**NOTE 4 - Capital Assets - Continued:**

Depreciation expense for business-type activities was charged to functions as follows:

| | |
|---|---|
| Care Center | $ 141,161 |
| Old Folks Home | 1,604 |
| Health Department | 20,014 |
| | $ 162,779 |

**NOTE 5 - Pension Plans:**

**IMRF Plan Description**

The County's defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The County's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

**Benefits Provided**

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. The County adopted the Elected County Official (ECO) plan for officials prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired ***before*** January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired ***on or after*** January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount

**NOTE 5 - Pension Plans - Continued:**

**Employees Covered by Benefit Terms**

As of December 31, 2024, the following employees were covered by the benefit terms:

| | RP | SLEP | ECO |
|---|---|---|---|
| Retirees and Beneficiaries currently receiving benefits | 182 | 28 | 15 |
| Inactive Plan Members entitled to but not yet receiving benefits | 181 | 14 | 0 |
| Active Plan members | 128 | 29 | 1 |
| Total | 491 | 71 | 16 |

**Contributions**

*Regular Employees*
As set by statute, the County's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual contribution rate for calendar year 2025 was 7.95%. For the fiscal year ended November 30, 2025, the County contributed $520,698 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

*SLEP*
As set by statute, the County's SLEP Plan Members are required to contribute 7.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual contribution rate for calendar year 2025 was 15.97%. For the fiscal year ended November 30, 2025, the County contributed $390,664 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

*Elected County Officials*
As set by statute, the County's ECO Plan Members are required to contribute 7.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual contribution rate for calendar year 2025 was 268.48%. For the fiscal year ended November 30, 2025, the County contributed $136,864 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

**Net Pension Liability**

The County's net pension liability was measured as of December 31, 2024. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

**NOTE 5 - Pension Plans - Continued:**

**Actuarial Assumptions**

The following are the methods and assumptions used to determine total pension liability at December 31, 2024:

- The **Actuarial Cost Method** used was Entry Age Normal.
- The **Asset Valuation Method** used was Market Value of Assets.
- The **Price Inflation** was assumed to be 2.25%.
- **Salary Increases** were expected to be 2.85% to 13.75%, including inflation.
- The **Investment Rate of Return** was assumed to be 7.25%.
- **Projected Retirement Age** was from the Experience-based Table of Rates, specific to the type of eligibility condition, last updated for the 2023 valuation according to an experience study from year 2020 to 2022.
- For **Non-Disabled Retirees,** the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 108%) and Female (adjusted 106.4%) tables, and future mortality improvements projected using scale MP-2021.
- For **Disabled Retirees**, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables and future mortality improvements projected using scale MP-2021.
- For **Active Members**, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021.
- The **long-term expected rate of return** on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2024:

| Asset Class | Portfolio Target Percentage | Long-Term Expected Real Rate of Return |
|---|---|---|
| Domestic Equity | 33.5% | 4.35% |
| International Equity | 18.0% | 5.40% |
| Fixed Income | 24.5% | 5.20% |
| Real Estate | 10.5% | 6.40% |
| Alternative Investments | 12.5% | 4.85-6.25% |
| Cash Equivalents | 1.0% | 3.60% |
| Total | 100% | |

**NOTE 5 - Pension Plans - Continued:**

**Single Discount Rate**

A Single Discount Rate of 7.25% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (to the extent the plan's fiduciary net position is projected to be sufficient to pay benefits), and

2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent the plan's projected fiduciary net position is not sufficient to pay benefits).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 4.08%, (based on the daily rate closest to but not later than the measurement date of the "20-Year Municipal GO AA Index") and the resulting single discount rate is 7.25% for Regular, SLEP and ECO employees.

## NOTE 5 - Pension Plans - Continued:

### Changes in the Net Pension Liability - Regular

| | Total Pension Liability (A) | Plan Fiduciary Net Position (B) | Net Pension Liability (A) - (B) |
|---|---|---|---|
| **Balances at December 31, 2023** | $ 46,055,206 | $ 43,290,995 | $ 2,764,211 |
| **Changes for the year:** | | | |
| Service Cost | 615,431 | - | 615,431 |
| Interest on the Total Pension Liability | 3,257,112 | - | 3,257,112 |
| Changes of Benefit Terms | - | - | - |
| Differences Between Expected and Actual Experience of the Total Pension Liability | ( 20,939) | - | ( 20,939) |
| Changes of Assumptions | - | - | - |
| Contributions - Employer | - | 505,598 | ( 505,598) |
| Contributions - Employees | - | 301,030 | ( 301,030) |
| Net Investment Income | - | 4,344,556 | ( 4,344,556) |
| Benefit Payments, including Refunds of Employee Contributions | ( 2,874,491) | ( 2,874,491) | - |
| Other (Net Transfer) | - | ( 1,093,726) | 1,093,726 |
| Net Changes | 977,113 | 1,182,967 | ( 205,854) |
| **Balances at December 31, 2024** | $ 47,032,319 | $ 44,473,962 | $ 2,558,357 |

**Sensitivity of the Net Pension Liability to Changes in the Discount Rate**

The following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

| | 1% Lower 6.25% | Current Discount Rate 7.25% | 1% Higher 8.25% |
|---|---|---|---|
| **Total Pension Liability** | $ 52,277,590 | $ 47,032,319 | $ 42,746,914 |
| **Plan Fiduciary Net Position** | 44,473,962 | 44,473,962 | 44,473,962 |
| **Net Pension Liability** | $ 7,803,628 | $ 2,558,357 | ($ 1,727,048) |

**NOTE 5 - Pension Plans - Continued:**

**Changes in the Net Pension Liability – SLEP**

| | Total Pension Liability (A) | Plan Fiduciary Net Position (B) | Net Pension Liability (A) - (B) |
|---|---|---|---|
| **Balances at December 31, 2023** | $ 15,876,926 | $ 14,154,477 | $ 1,722,449 |
| **Changes for the year:** | | | |
| Service Cost | 317,758 | - | 317,758 |
| Interest on the Total Pension Liability | 1,140,639 | - | 1,140,639 |
| Changes of Benefit Terms | - | - | - |
| Differences Between Expected and Actual Experience of the Total Pension Liability | ( 638,284) | - | ( 638,284) |
| Changes of Assumptions | - | - | - |
| Contributions - Employer | - | 352,557 | ( 352,557) |
| Contributions - Employees | - | 217,033 | ( 217,033) |
| Net Investment Income | - | 1,396,668 | ( 1,396,668) |
| Benefit Payments, including Refunds of Employee Contributions | ( 605,697) | ( 605,697) | - |
| Other (Net Transfer) | - | ( 402,259) | 402,259 |
| Net Changes | 214,416 | 958,302 | ( 743,886) |
| **Balances at December 31, 2024** | $ 16,091,342 | $ 15,112,779 | $ 978,563 |

**Sensitivity of the Net Pension Liability to Changes in the Discount Rate**

The following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

| | 1% Lower 6.25% | Current Discount Rate 7.25% | 1% Higher 8.25% |
|---|---|---|---|
| **Total Pension Liability** | $ 18,369,599 | $ 16,091,342 | $ 14,232,329 |
| **Plan Fiduciary Net Position** | 15,112,779 | 15,112,779 | 15,112,779 |
| **Net Pension Liability** | $ 3,256,820 | $ 978,563 | ($ 880,450) |

**NOTE 5 - Pension Plans - Continued:**

**Changes in the Net Pension Liability – ECO**

| | Total Pension Liability (A) | Plan Fiduciary Net Position (B) | Net Pension Liability (A) - (B) |
|---|---|---|---|
| **Balances at December 31, 2023** | $ 8,078,321 | $ 7,023,031 | $ 1,055,290 |
| **Changes for the year:** | | | |
| Service Cost | 9,353 | - | 9,353 |
| Interest on the Total Pension Liability | 557,280 | - | 557,280 |
| Changes of Benefit Terms | - | - | - |
| Differences Between Expected and Actual Experience of the Total Pension Liability | 243,383 | - | 243,383 |
| Changes of Assumptions | - | - | - |
| Contributions - Employer | - | 6,899 | (6,899) |
| Contributions - Employees | - | 3,780 | (3,780) |
| Net Investment Income | - | 499,425 | (499,425) |
| Benefit Payments, including Refunds of Employee Contributions | (792,753) | (792,753) | - |
| Other (Net Transfer) | - | 206,041 | (206,041) |
| Net Changes | 17,263 | (76,608) | 93,871 |
| **Balances at December 31, 2024** | $ 8,095,584 | $ 6,946,423 | $ 1,149,161 |

**Sensitivity of the Net Pension Liability to Changes in the Discount Rate**

The following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

| | 1% Lower 6.25% | Current Discount Rate 7.25% | 1% Higher 8.25% |
|---|---|---|---|
| **Total Pension Liability** | $ 8,741,426 | $ 8,095,584 | $ 7,529,317 |
| **Plan Fiduciary Net Position** | 6,946,423 | 6,946,423 | 6,946,423 |
| **Net Pension Liability** | $ 1,795,003 | $ 1,149,161 | $ 582,894 |

**NOTE 5 - Pension Plans - Continued:**

**Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions**

At November 30, 2025, the County reported deferred outflows or resources and deferred inflows of resources related to pensions for the Regular Plan from the following sources:

| **Deferred Amounts Related to Pensions - Regular** | **Deferred Outflows of Resources** | **Deferred Inflows of Resources** |
|---|---|---|
| ***Deferred Amounts to be Recognized in Pension Expense in Future Periods*** | | |
| Differences between expected and actual experience | $ 266,092 | $ 12,807 |
| Changes of assumptions | - | 209 |
| Net difference between projected and actual earnings on pension plan investments | 3,952,972 | 2,845,473 |
| Total Deferred Amounts to be recognized in pension expense in future periods | 4,219,064 | 2,858,489 |
| **Total Deferred Amounts Related to Pensions** | $ 4,219,064 | $ 2,858,489 |

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

| Year Ending December 31 | Net Deferred Outflows of Resources |
|---|---|
| 2025 | $ 804,093 |
| 2026 | 1,396,204 |
| 2027 | ( 575,608) |
| 2028 | ( 264,114) |
| 2029 | - |
| Thereafter | - |
| Total | $ 1,360,575 |

**NOTE 5 - Pension Plans - Continued:**

At November 30, 2025, the County reported deferred outflows or resources and deferred inflows of resources related to pensions for the SLEP Plan from the following sources:

| **Deferred Amounts Related to Pensions - SLEP** | **Deferred Outflows of Resources** | **Deferred Inflows of Resources** |
|---|---|---|
| ***Deferred Amounts to be Recognized in Pension Expense in Future Periods*** | | |
| Differences between expected and actual experience | $ 26,946 | $ 546,342 |
| Changes of assumptions | - | 18,763 |
| Net difference between projected and actual earnings on pension plan investments | 1,153,564 | 841,279 |
| Total Deferred Amounts to be recognized in pension expense in future periods | 1,180,510 | 1,406,384 |
| **Total Deferred Amounts Related to Pensions** | $ 1,180,510 | $1,406,384 |

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

| Year Ending December 31 | Net Deferred Outflows of Resources |
|---|---|
| 2025 | ($ 41,646) |
| 2026 | 246,887 |
| 2027 | ( 326,488) |
| 2028 | ( 104,627) |
| 2029 | - |
| Thereafter | - |
| Total | ($ 225,874) |

**NOTE 5 - Pension Plans - Continued:**

At November 30, 2025, the County reported deferred outflows or resources and deferred inflows of resources related to pensions for the ECO Plan from the following sources:

| **Deferred Amounts Related to Pensions - ECO** | **Deferred Outflows of Resources** | **Deferred Inflows of Resources** |
|---|---|---|
| ***Deferred Amounts to be Recognized in Pension Expense in Future Periods*** | | |
| Differences between expected and actual experience | $ - | $ - |
| Changes of assumptions | - | - |
| Net difference between projected and actual earnings on pension plan investments | 765,602 | 381,313 |
| Total Deferred Amounts to be recognized in pension expense in future periods | 765,602 | 381,313 |
| **Total Deferred Amounts Related to Pensions** | $ 765,602 | $ 381,313 |

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

| Year Ending December 31 | Net Deferred Outflows of Resources |
|---|---|
| 2025 | $ 137,383 |
| 2026 | 315,966 |
| 2027 | ( 66,832) |
| 2028 | ( 2,228) |
| 2029 | - |
| Thereafter | - |
| Total | $ 384,289 |

## NOTE 5 - Pension Plans - Continued:

**Schedule of Changes in the Net Pension Liability and Related Ratios - Regular**
**Most Recent Calendar Year**

| Calendar Year Ended December 31, | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 |
|---|---|---|---|---|---|---|---|---|---|---|
| **Total Pension Liability** | | | | | | | | | | |
| Service Cost | $ 615,431 | $ 550,488 | $ 533,637 | $ 528,481 | $ 579,431 | $ 557,799 | $ 547,432 | $ 594,498 | $ 621,413 | $ 603,562 |
| Interest on the Total Pension Liability | 3,257,112 | 3,117,581 | 3,070,197 | 2,946,634 | 2,898,824 | 2,874,017 | 2,774,880 | 2,756,592 | 2,662,875 | 2,507,701 |
| Changes of Benefit Terms | - | - | - | - | - | - | - | - | - | - |
| Differences Between Expected and Actual Experience of the Total Pension Liability | (20,939) | 1,023,006 | (329,060) | 718,536 | (79,032) | (843,394) | 309,345 | 127,833 | (223,878) | 619,192 |
| Changes of Assumptions | - | (807) | - | - | (339,957) | - | 1,145,209 | (1,241,686) | (137,118) | 89,092 |
| Benefit Payments, including Refunds of Employee Contributions | (2,874,491) | (2,721,881) | (2,537,368) | (2,446,460) | (2,302,212) | (2,211,940) | (2,065,717) | (1,874,010) | (1,731,744) | (1,591,320) |
| **Net Change in Total Pension Liability** | 977,113 | 1,968,387 | 737,406 | 1,747,191 | 757,054 | 376,482 | 2,711,149 | 363,227 | 1,191,548 | 2,228,227 |
| **Total Pension Liability - Beginning** | 46,055,206 | 44,086,819 | 43,349,413 | 41,602,222 | 40,845,168 | 40,468,686 | 37,757,537 | 37,394,310 | 36,202,762 | 33,974,535 |
| **Total Pension Liability - Ending (A)** | $ 47,032,319 | $ 46,055,206 | $ 44,086,819 | $ 43,349,413 | $ 41,602,222 | $ 40,845,168 | $ 40,468,686 | $ 37,757,537 | $ 37,394,310 | $ 36,202,762 |
| **Plan Fiduciary Net Position** | | | | | | | | | | |
| Contributions - Employer | $ 505,598 | $ 517,627 | $ 572,290 | $ 769,691 | $ 732,398 | $ 646,555 | $ 791,457 | $ 757,023 | $ 760,372 | $ 748,124 |
| Contributions - Employees | 301,030 | 308,944 | 264,475 | 262,765 | 260,592 | 258,160 | 255,939 | 251,030 | 267,606 | 273,265 |
| Net Investment Income | 4,344,556 | 4,401,637 | (6,472,008) | 7,276,744 | 5,505,706 | 6,396,284 | (2,065,482) | 5,600,998 | 2,017,607 | 149,396 |
| Benefit Payments, including Refunds of Employee Contributions | (2,874,491) | (2,721,881) | (2,537,368) | (2,446,460) | (2,302,212) | (2,211,940) | (2,065,717) | (1,874,010) | (1,731,744) | (1,591,320) |
| Other (Net Transfer) | (1,093,726) | 1,214,277 | (295,218) | 66,359 | (150,101) | (211,592) | 721,035 | (613,054) | 261,669 | 106,944 |
| **Net Change in Plan Fiduciary Net Position** | $ 1,182,967 | $ 3,720,604 | ($ 8,467,829) | $ 5,929,099 | $ 4,046,383 | $ 4,877,467 | ($ 2,362,768) | $ 4,121,987 | $ 1,575,510 | ($ 313,591) |
| **Plan Fiduciary Net Position - Beginning** | 43,290,995 | 39,570,391 | 48,038,220 | 42,109,121 | 38,062,738 | 33,185,271 | 35,548,039 | 31,426,052 | 29,850,542 | 30,164,133 |
| **Plan Fiduciary Net Position - Ending (B)** | $ 44,473,962 | $ 43,290,995 | $ 39,570,391 | $ 48,038,220 | $ 42,109,121 | $ 38,062,738 | $ 33,185,271 | $ 35,548,039 | $ 31,426,052 | $ 29,850,542 |
| **Net Pension Liability - Ending (A) - (B)** | $ 2,558,357 | $ 2,764,211 | $ 4,516,428 | ($ 4,688,807) | ($ 506,899) | $ 2,782,430 | $ 7,283,415 | $ 2,209,498 | $ 5,968,258 | $ 6,352,220 |
| **Plan Fiduciary Net Position as a Percentage of the Total Pension Liability** | 94.56% | 94.00% | 89.76% | 110.82% | 101.22% | 93.19% | 82.00% | 94.15% | 84.04% | 82.45% |
| **Covered Valuation Payroll** | $ 6,696,665 | $ 6,855,987 | $ 5,877,258 | $ 5,671,534 | $ 5,712,913 | $ 5,633,080 | $ 5,507,180 | $ 5,554,629 | $ 5,574,192 | $ 5,608,049 |
| **Net Pension Liability as a Percentage of Covered Valuation Payroll** | 38.20% | 40.32% | 76.85% | -82.67% | -8.87% | 49.39% | 132.25% | 39.78% | 107.07% | 113.27% |

See notes to financial statements.

## NOTE 5 - Pension Plans - Continued:

**Schedule of Changes in the Net Pension Liability and Related Ratios - SLEP**
**Most Recent Calendar Year**

| Calendar Year Ended December 31, | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 |
|---|---|---|---|---|---|---|---|---|---|---|
| **Total Pension Liability** | | | | | | | | | | |
| Service Cost | $ 317,758 | $ 325,931 | $ 325,051 | $ 322,777 | $ 351,696 | $ 340,101 | $ 303,835 | $ 310,809 | $ 305,190 | $ 299,256 |
| Interest on the Total Pension Liability | 1,140,639 | 1,082,268 | 1,040,959 | 978,549 | 954,125 | 897,705 | 838,470 | 776,241 | 722,974 | 634,201 |
| Changes of Benefit Terms | - | - | - | - | - | - | - | - | - | - |
| Differences Between Expected and Actual Experience of the Total Pension Liability | (638,284) | 41,493 | (229,750) | 85,605 | (356,756) | 29,370 | 75,208 | 175,647 | 39,129 | 585,950 |
| Changes of Assumptions | - | (35,361) | - | - | (90,777) | - | 423,787 | (33,003) | (61,574) | 43,243 |
| Benefit Payments, including Refunds of Employee Contributions | (605,697) | (604,550) | (529,290) | (525,193) | (488,691) | (500,846) | (412,954) | (380,006) | (319,972) | (363,198) |
| **Net Change in Total Pension Liability** | 214,416 | 809,781 | 606,970 | 861,738 | 369,597 | 766,330 | 1,228,346 | 849,688 | 685,747 | 1,199,452 |
| **Total Pension Liability - Beginning** | 15,876,926 | 15,067,145 | 14,460,175 | 13,598,437 | 13,228,840 | 12,462,510 | 11,234,164 | 10,384,476 | 9,698,729 | 8,499,277 |
| **Total Pension Liability - Ending (A)** | $ 16,091,342 | $ 15,876,926 | $ 15,067,145 | $ 14,460,175 | $ 13,598,437 | $ 13,228,840 | $ 12,462,510 | $ 11,234,164 | $ 10,384,476 | $ 9,698,729 |
| **Plan Fiduciary Net Position** | | | | | | | | | | |
| Contributions - Employer | $ 352,557 | $ 335,859 | $ 376,584 | $ 415,336 | $ 418,278 | $ 388,027 | $ 343,455 | $ 334,434 | $ 301,250 | $ 326,175 |
| Contributions - Employees | 217,033 | 149,404 | 224,910 | 132,980 | 140,433 | 154,784 | 127,779 | 121,344 | 119,384 | 120,020 |
| Net Investment Income | 1,396,668 | 1,401,483 | (1,844,401) | 2,095,645 | 1,548,401 | 1,671,725 | (583,595) | 1,379,174 | 484,438 | 34,352 |
| Benefit Payments, including Refunds of Employee Contributions | (605,697) | (604,550) | (529,290) | (525,193) | (488,691) | (500,846) | (412,954) | (380,006) | (319,972) | (363,198) |
| Other (Net Transfer) | (402,259) | 323,782 | 37,568 | (133,427) | 68,568 | 130,836 | 165,692 | (50,085) | 203,177 | (13,415) |
| **Net Change in Plan Fiduciary Net Position** | $ 958,302 | $ 1,605,978 | ($ 1,734,629) | $ 1,985,341 | $ 1,686,989 | $ 1,844,526 | ($ 359,623) | $ 1,404,861 | $ 788,277 | $ 103,934 |
| **Plan Fiduciary Net Position - Beginning** | 14,154,477 | 12,548,499 | 14,283,128 | 12,297,787 | 10,610,798 | 8,766,272 | 9,125,895 | 7,721,034 | 6,932,757 | 6,828,823 |
| **Plan Fiduciary Net Position - Ending (B)** | $ 15,112,779 | $ 14,154,477 | $ 12,548,499 | $ 14,283,128 | $ 12,297,787 | $ 10,610,798 | $ 8,766,272 | $ 9,125,895 | $ 7,721,034 | $ 6,932,757 |
| **Net Pension Liability - Ending (A) - (B)** | $ 978,563 | $ 1,722,449 | $ 2,518,646 | $ 177,047 | $ 1,300,650 | $ 2,618,042 | $ 3,696,238 | $ 2,108,269 | $ 2,663,442 | $ 2,765,972 |
| **Plan Fiduciary Net Position as a Percentage of the Total Pension Liability** | 93.92% | 89.15% | 83.28% | 98.78% | 90.44% | 80.21% | 70.34% | 81.23% | 74.35% | 71.48% |
| **Covered Valuation Payroll** | $ 2,116,191 | $ 1,992,045 | $ 1,940,938 | $ 1,831,350 | $ 1,744,975 | $ 1,716,657 | $ 1,677,023 | $ 1,600,425 | $ 1,565,591 | $ 1,578,598 |
| **Net Pension Liability as a Percentage of Covered Valuation Payroll** | 46.24% | 86.47% | 129.76% | 9.67% | 74.54% | 152.51% | 220.40% | 131.73% | 170.12% | 175.22% |

## NOTE 5 - Pension Plans - Continued:

**Schedule of Changes in the Net Pension Liability and Related Ratios - ECO**
**Most Recent Calendar Year**

| Calendar Year Ended December 31, | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 |
|---|---|---|---|---|---|---|---|---|---|---|
| **Total Pension Liability** | | | | | | | | | | |
| Service Cost | $ 9,353 | $ - | $ 9,313 | $ 9,946 | $ 9,843 | $ 8,573 | $ 42,511 | $ 51,898 | $ 71,323 | $ 68,729 |
| Interest on the Total Pension Liability | 557,280 | 567,650 | 566,319 | 575,479 | 581,158 | 579,914 | 614,401 | 600,041 | 596,017 | 596,466 |
| Changes of Benefit Terms | - | - | - | - | - | - | - | - | - | - |
| Differences Between Expected and Actual Experience of the Total Pension Liability | 243,383 | 62,992 | 168,570 | (5,330) | 17,501 | 116,381 | (385,558) | 247,628 | (71,391) | (117,200) |
| Changes of Assumptions | - | (17,130) | - | - | 9,984 | - | 181,373 | (120,209) | (95,906) | 24,468 |
| Benefit Payments, including Refunds of Employee Contributions | (792,753) | (729,690) | (712,685) | (699,568) | (694,167) | (682,507) | (575,430) | (590,945) | (540,847) | (553,407) |
| **Net Change in Total Pension Liability** | 17,263 | (116,178) | 31,517 | (119,473) | (75,681) | 22,361 | (122,703) | 188,413 | (40,804) | 19,056 |
| **Total Pension Liability - Beginning** | 8,078,321 | 8,194,499 | 8,162,982 | 8,282,455 | 8,358,136 | 8,335,775 | 8,458,478 | 8,270,065 | 8,310,869 | 8,291,813 |
| **Total Pension Liability - Ending (A)** | $ 8,095,584 | $ 8,078,321 | $ 8,194,499 | $ 8,162,982 | $ 8,282,455 | $ 8,358,136 | $ 8,335,775 | $ 8,458,478 | $ 8,270,065 | $ 8,310,869 |
| **Plan Fiduciary Net Position** | | | | | | | | | | |
| Contributions - Employer | $ 6,899 | $ 89,068 | $ 138,705 | $ 174,935 | $ 245,530 | $ 48,140 | $ 208,425 | $ 168,861 | $ 257,290 | $ 137,475 |
| Contributions - Employees | 3,780 | 5,709 | 5,751 | 5,548 | 5,484 | 3,805 | 14,127 | 15,151 | 19,927 | 20,502 |
| Net Investment Income | 499,425 | 789,505 | (1,319,370) | 1,423,297 | 1,094,083 | 1,287,538 | (541,421) | 1,267,246 | 438,669 | 32,764 |
| Benefit Payments, including Refunds of Employee Contributions | (792,753) | (729,690) | (712,685) | (699,568) | (694,167) | (682,507) | (575,430) | (590,945) | (540,847) | (553,407) |
| Other (Net Transfer) | 206,041 | 233,772 | 72,506 | (59,043) | 25,795 | 126,105 | (219,309) | (135,623) | (94,012) | 64,744 |
| **Net Change in Plan Fiduciary Net Position** | ($ 76,608) | $ 388,364 | ($ 1,815,093) | $ 845,169 | $ 676,725 | $ 783,081 | ($ 1,113,608) | $ 724,690 | $ 81,027 | ($ 297,922) |
| **Plan Fiduciary Net Position - Beginning** | 7,023,031 | 6,634,667 | 8,449,760 | 7,604,591 | 6,927,866 | 6,144,785 | 7,258,393 | 6,533,703 | 6,452,676 | 6,750,598 |
| **Plan Fiduciary Net Position - Ending (B)** | $ 6,946,423 | $ 7,023,031 | $ 6,634,667 | $ 8,449,760 | $ 7,604,591 | $ 6,927,866 | $ 6,144,785 | $ 7,258,393 | $ 6,533,703 | $ 6,452,676 |
| **Net Pension Liability - Ending (A) - (B)** | $ 1,149,161 | $ 1,055,290 | $ 1,559,832 | ($ 286,778) | $ 677,864 | $ 1,430,270 | $ 2,190,990 | $ 1,200,085 | $ 1,736,362 | $ 1,858,193 |
| **Plan Fiduciary Net Position as a Percentage of the Total Pension Liability** | 85.81% | 86.94% | 80.96% | 103.51% | 91.82% | 82.89% | 73.72% | 85.81% | 79.00% | 77.64% |
| **Covered Valuation Payroll** | $ 50,401 | $ 49,076 | $ 47,624 | $ 47,498 | $ 51,230 | $ 50,728 | $ 188,363 | $ 202,493 | $ 265,687 | $ 273,364 |
| **Net Pension Liability as a Percentage of Covered Valuation Payroll** | 2280.04% | 2150.32% | 3275.31% | -603.77% | 1323.18% | 2819.49% | 1163.17% | 592.66% | 653.54% | 679.75% |

See notes to financial statements.

## NOTE 5 - Pension Plans - Continued:

**Schedule of Employer Contributions - Regular**
**Most Recent Calendar Year**

| Calendar Year Ended December 31, | Actuarially Determined Contribution | Actual Contribution | Contribution Deficiency (Excess) | Covered Valuation Payroll | Actual Contribution as a Percentage of Covered Valuation Payroll |
|---|---|---|---|---|---|
| 2024 | $ 505,598 | $ 505,598 | $ - | $ 6,696,665 | 7.55% |
| 2023 | 517,627 | 517,627 | - | 6,855,987 | 7.55% |
| 2022 | 581,261 | 572,290 | 8,971 | 5,877,258 | 9.74% |
| 2021 | 689,659 | 769,691 | ( 80,032) | 5,671,534 | 13.57% |
| 2020 | 790,096 | 732,398 | 57,698 | 5,712,913 | 12.82% |
| 2019 | 640,481 | 646,555 | ( 6,074) | 5,633,080 | 11.48% |
| 2018 | 750,078 | 791,457 | ( 41,379) | 5,507,180 | 14.37% |
| 2017 | 756,540 | 757,023 | ( 483) | 5,554,629 | 13.63% |
| 2016 | 754,188 | 760,372 | ( 6,184) | 5,574,192 | 13.64% |
| 2015 | 741,945 | 748,124 | ( 6,179) | 5,608,049 | 13.34% |

**Schedule of Employer Contributions - SLEP**
**Most Recent Calendar Year**

| Calendar Year Ended December 31, | Actuarially Determined Contribution | Actual Contribution | Contribution Deficiency (Excess) | Covered Valuation Payroll | Actual Contribution as a Percentage of Covered Valuation Payroll |
|---|---|---|---|---|---|
| 2024 | $ 352,557 | $ 352,557 | $ - | $ 2,116,191 | 16.66% |
| 2023 | 335,859 | 335,859 | - | 1,992,045 | 16.86% |
| 2022 | 367,614 | 376,584 | ( 8,970) | 1,940,938 | 19.40% |
| 2021 | 427,437 | 415,336 | 12,101 | 1,831,350 | 22.68% |
| 2020 | 417,747 | 418,278 | ( 531) | 1,744,975 | 23.97% |
| 2019 | 359,296 | 388,027 | ( 28,731) | 1,716,657 | 22.60% |
| 2018 | 343,454 | 343,455 | ( 1) | 1,677,023 | 20.48% |
| 2017 | 335,289 | 334,434 | 855 | 1,600,425 | 20.90% |
| 2016 | 300,750 | 301,250 | ( 500) | 1,565,591 | 19.24% |
| 2015 | 307,827 | 326,175 | ( 18,348) | 1,578,598 | 20.66% |

**Schedule of Employer Contributions - ECO**
**Most Recent Calendar Year**

| Calendar Year Ended December 31, | Actuarially Determined Contribution | Actual Contribution | Contribution Deficiency (Excess) | Covered Valuation Payroll | Actual Contribution as a Percentage of Covered Valuation Payroll |
|---|---|---|---|---|---|
| 2024 | $ 6,900 | $ 6,899 | $ 1 | $ 50,401 | 13.69% |
| 2023 | 89,068 | 89,068 | - | 49,076 | 181.49% |
| 2022 | 138,705 | 138,705 | - | 47,624 | 291.25% |
| 2021 | 174,935 | 174,935 | - | 47,498 | 368.30% |
| 2020 | 245,530 | 245,530 | - | 51,230 | 479.27% |
| 2019 | 48,141 | 48,140 | 1 | 50,728 | 94.90% |
| 2018 | 208,424 | 208,425 | ( 1) | 188,363 | 110.65% |
| 2017 | 169,102 | 168,861 | 241 | 202,493 | 83.39% |
| 2016 | 257,291 | 257,290 | 1 | 265,687 | 96.84% |
| 2015 | 137,475 | 137,475 | - | 273,364 | 50.29% |

**Notes to Schedules:**
Summary of Actuarial Methods and Assumptions Used in the Calculation of the 2024 Contribution Rate*

***Valuation Date:***
Notes:
Actuarially determined contribution rates are calculated as of December 31 each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

**NOTE 5 - <u>Pension Plans - Continued:</u>**

**<u>Methods and Assumptions Used to Determine 2024 Contribution Rates:</u>**

| | |
|---|---|
| *Actuarial Cost Method:* | Aggregate entry age = normal |
| *Amortization Method:* | Level percentage of payroll, closed |
| *Remaining Amortization Period:* | Non-Taxing bodies: 10-year rolling period.<br>Taxing bodies (Regular, SLEP, and ECO groups): 21-year closed period.<br>Early Retirement Incentive Plan liabilities: a period up to 10 years selected by the Employer upon adoption of ERI.<br>SLEP supplemental liabilities attributable to Public Act 94-712 were financed over 14 years for most employers (five employers were financed over 15 years; one employer was financed over 16 years, two employers were financed over 17 years; one employer was financed over 20 years, three employers were financed over 23 years; four employers were financed over 24 years and one employer was financed over 25 years). |
| *Asset Valuation Method:* | 5-year smoothed market; 20% corridor |
| *Wage Growth:* | 2.75% |
| *Price Inflation:* | 2.25% |
| *Salary Increases:* | 2.75% to 13.75%, including inflation |
| *Investment Rate of Return:* | 7.25% |
| *Retirement Age:* | Experience-based table of rates that are specific to the type of eligibility condition; last updated for the 2020 valuation pursuant to an experience study of the period 2017 to 2019. |
| *Mortality:* | For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. |

***Other Information:***

Notes: There were no benefit changes during the year.

* Based on Valuation Assumptions used in the December 31, 2022, actuarial valuation; note two-year lag between valuation and rate setting.

**Social Security**

Employees not qualifying for coverage under the Illinois Municipal Retirement Fund are considered "non-participating employees." These employees and those qualifying for coverage under the Illinois Municipal Retirement Fund are covered under Social Security. The County paid the total required contribution for the current fiscal year on total payroll.

**NOTE 6 - Other Post-Employment Benefits:**

The County has implemented Governmental Accounting Standards Board Statement No. 45, Accounting and Financial Reporting by Employers for Post-Employment Benefits Other than Pensions. The County has offered early retirement and release agreements with various employees and in consideration has agreed to contribute each year through the year in which the employee attains age 65 the sum of \$6,750 to \$12,000 to the Randolph County Health Reimbursement Arrangement ("HRA"). As of November 30, 2025, the most recent valuation date, the balance remaining is \$62,885.

**NOTE 7 - Long-Term Debt:**

**A. General Obligation Courthouse Bonds, Series 2016B**

The County issued General Obligation Courthouse Bonds, Series 2016B, dated May 10, 2016, in the amount of \$2,950,000. The bonds provide for serial retirement of principal on December 1 and interest payable on June 1 and December 1 of each year at rates ranging from 1.60% to 2.50%. Interest is calculated on a 360-day year of twelve 30-day months. Payments of principal and interest are as follows:

| Date | Principal | Interest | Total |
|---|---|---|---|
| 6/1/2026 | $ - | $ 10,546 | $ 10,546 |
| 12/1/2026 | 342,800 | 10,546 | 353,346 |
| 6/1/2027 | - | 5,919 | 5,919 |
| 12/1/2027 | 353,300 | 5,919 | 359,219 |
| Total | $ 696,100 | $ 32,930 | $ 729,030 |

**B. General Obligation Promissory Note Payable, Series 2024**

The County issued a general obligation promissory note payable in the amount of \$1,815,000 during the year ended November 30, 2024. The purpose of the note payable issuance was to finance construction and geothermal upgrades to the Randolph County Care Center. The interest rate was 6.25% and interest payments were due semi-annually.

The principal balance was due May 1, 2025, and was paid in full with proceeds from the federal rebate in the amount of \$2,194,553 resulting from the geothermal upgrades to the Randolph County Care Center.

## NOTE 7 - Long-Term Debt - Continued:

### B. Changes in Long-Term Debts

| Governmental Activities: | Beginning Balance | Increases | Decreases | Ending Balance |
|---|---|---|---|---|
| General Obligation Courthouse Bonds, Series 2016B | $ 1,029,600 | $ - | $ 333,500 | $ 696,100 |
| General Obligation Promissory Note Payable, Series 2024 | 1,815,000 | - | 1,815,000 | - |
| Totals | $ 2,844,600 | $ - | $ 2,148,500 | $ 696,100 |

### C. Debt Service Requirements

The annual debt service requirements to maturity, including principal and interest, for long-term debt as of November 30, 2025, are as follows below:

| Year Ended November 30, | Principal | Interest | Total |
|---|---|---|---|
| 2026 | $ - | $ 10,546 | $ 10,546 |
| 2027 | 342,800 | 16,465 | 359,265 |
| 2028 | 353,300 | 5,919 | 359,219 |
| | $ 696,100 | $ 32,930 | $ 729,030 |

### D. Legal Debt Margin

At November 30, 2025, the legal debt margin of the County was as follows:

| | |
|---|---|
| Assessed Valuation | $619,428,298 |
| Legal Debt Margin Per Illinois Compiled Statutes Chapter 55, Section 5/5-1012 | 5.75% |
| Legal Debt Margin | $ 35,617,127 |
| General Obligation Debt Outstanding | 696,100 |
| Debt Margin | $ 34,921,027 |

**NOTE 8 - Other Contingencies:**

Randolph County and Monroe County each guarantee 50% of both credit facilities for the Monroe Randolph Transit District with the State Bank of Waterloo, replacing a portion of the prior line of credit and issuing a new line of credit in the amount of $135,000 for the first credit facility and to term out a portion of the prior line of credit up to $75,000 for the second credit facility.

**NOTE 9 - Other Disclosures:**

Generally accepted accounting principles require disclosure of certain information concerning individual funds (which are presented only in combination of the basic financial statements). Funds having deficit fund balances and funds which over-expended appropriations during the year are required to be disclosed.

At November 30, 2025, there were no funds with deficit fund balances.

In the event of a deficit balance, the deficit will be eliminated with appropriate transfers from various other funds to cover related liabilities.

No budgeted fund had an excess of expenditures over appropriations for the year ended November 30, 2025.

# REQUIRED SUPPLEMENTARY INFORMATION

**RANDOLPH COUNTY, ILLINOIS**
**BUDGETARY COMPARISON SCHEDULE – GENERAL FUND**
**YEAR ENDED NOVEMBER 30, 2025**

| | Original Budget | Final Budget | Actual |
|---|---|---|---|
| **REVENUES:** | | | |
| Property Tax | $ 3,041,000 | $ 3,041,000 | $ 2,916,600 |
| Mobile Home Privilege Tax | 8,000 | 8,000 | 6,584 |
| Sales Tax | 1,300,000 | 1,300,000 | 1,884,738 |
| Replacement Tax | 1,350,000 | 1,350,000 | 1,148,073 |
| Income Tax | 1,900,000 | 1,900,000 | 1,757,161 |
| Payments in Lieu of Taxes | 157,916 | 157,916 | 157,916 |
| Charges for Services | 1,379,300 | 1,379,300 | 1,889,487 |
| Fines and Forfeits | 50,000 | 50,000 | 34,144 |
| Insurance Reimbursements | 208,232 | 208,232 | 264,907 |
| Other Reimbursements | 940,000 | 940,000 | 1,310,360 |
| Interest on Investments | 100,250 | 100,250 | 111,945 |
| Other Grants | 6,500,000 | 6,500,000 | 6,675,688 |
| Miscellaneous | 461,000 | 461,000 | 348,867 |
| **TOTAL REVENUES** | 17,395,698 | 17,395,698 | 18,506,470 |
| **EXPENDITURES:** | | | |
| General Government | 4,908,646 | 4,908,646 | 4,742,850 |
| Public Safety | 7,417,655 | 7,417,655 | 6,850,324 |
| Judiciary and Court Related | 1,560,432 | 1,560,432 | 1,459,682 |
| Highways & Streets | 450,000 | 450,000 | 216,146 |
| Note Payable Principal | 1,815,000 | 1,815,000 | 1,815,000 |
| Note Payable Interest | 57,034 | 57,034 | 57,034 |
| Miscellaneous | 755,365 | 755,365 | 784,689 |
| **TOTAL EXPENDITURES** | 16,964,132 | 16,964,132 | 15,925,725 |
| **EXCESS OF REVENUES OVER EXPENDITURES** | 431,566 | 431,566 | 2,580,745 |
| **OTHER FINANCING SOURCES (USES):** | | | |
| Net Transfers Between Funds | ( 300,000) | ( 300,000) | ( 3,615,401) |
| **NET CHANGE IN FUND BALANCE** | $ 131,566 | $ 131,566 | ( 1,034,656) |
| **FUND BALANCE, BEGINNING OF YEAR** | | | 5,737,916 |
| **FUND BALANCE, END OF YEAR** | | | $ 4,703,260 |

See notes to required supplementary information

## BUDGETS AND BUDGETARY ACCOUNTING

The County follows the procedures outlined below in establishing the budgetary data reflected in the basic financial statements:

1. Prior to October, all departments submit requests for appropriations to the County Board of Commissioners to prepare the County's annual budget. The annual budget is prepared by fund, function, and object, and includes information on the prior year, current year estimates, and requested appropriations for the next fiscal year. The annual operating budget includes proposed expenditures for all governmental fund types.

2. Prior to November 1, the proposed budget is presented to the County Board for review. The Board holds public hearings and may add to, subtract from, or change appropriations, but may not, however, change the form of the budget. Any changes made must be within the revenues and unencumbered fund balances available as estimated by the County Board of Commissioners, or the revenue estimates must be changed by an affirmative vote of the majority of the County Board.

3. If requested, the Board may, by a two-thirds vote of all its members, make supplemental or emergency appropriations from available resources, and may reduce or transfer appropriations among funds or departments. All annual appropriations lapse at fiscal year-end but may be re-appropriated upon request and Board approval. Revisions to the approved budget were not significant in the current year.

4. Transfers between budgeted line items within a department or County office may be made at the discretion of the department head or officeholder so long as the total amount appropriated for such department or office is not exceeded.

5. The County's budgets are prepared utilizing the cash basis of accounting.

6. The County sets the maximum level of expenditures at the amount authorized when the budget ordinance is passed. Expenditures may not legally exceed budgeted appropriations at the fund level for the special revenue, debt service, and capital projects funds. Within the general fund, expenditures may not legally exceed budgeted appropriations by department or by offices under the control of elected officials.

# SUPPLEMENTARY INFORMATION

# RANDOLPH COUNTY, ILLINOIS
# COMBINING BALANCE SHEETS
# NON-MAJOR SPECIAL REVENUE FUNDS
# NOVEMBER 30, 2025

| | County Bridge | County Highway | Matching Tax | Gravel and Rock | General Assistance | Illinois Municipal Retirement | Health Tax | Social Security | Ambulance | Restoring Records | Tort and Immunity | County Extension | Court Automation | Various Nonmajor Special Revenues | Total Nonmajor Special Revenue Funds |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| ASSETS: | | | | | | | | | | | | | | | |
| Cash and Cash Equivalents | $ 47,845 | $ 23,811 | $ 436,383 | $ 367 | $ 28,830 | $ 189,263 | $ 260,575 | $ 145,439 | ($ 21,111) | $ 336,943 | $ 50,714 | $ 3,542 | $ 212,285 | $ 320,306 | $ 2,035,192 |
| Accounts Receivable | 7,685 | 57,484 | 99,624 | 3,896 | 5,772 | 191,528 | 61,289 | 134,089 | 48,425 | - | 153,253 | 23,006 | - | - | 786,051 |
| Inventory | - | 18,000 | - | - | - | - | - | - | - | - | - | - | - | - | 18,000 |
| TOTAL ASSETS | $ 55,530 | $ 99,295 | $ 536,007 | $ 4,263 | $ 34,602 | $ 380,791 | $ 321,864 | $ 279,528 | $ 27,314 | $ 336,943 | $ 203,967 | $ 26,548 | $ 212,285 | $ 320,306 | $ 2,839,243 |
| LIABILITIES AND FUND BALANCES: | | | | | | | | | | | | | | | |
| Accounts Payable | $ 23,481 | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ 23,481 |
| Restricted to: | | | | | | | | | | | | | | | |
| Highways & Streets | 32,049 | 99,295 | 536,007 | 4,263 | - | - | - | - | - | - | - | - | - | - | 671,614 |
| Judicial and Court Related | - | - | - | - | - | - | - | - | - | 336,943 | - | - | 212,285 | - | 549,228 |
| Public Welfare | - | - | - | - | 34,602 | - | 321,864 | - | 27,314 | - | 203,967 | - | - | - | 587,747 |
| Other Purposes | - | - | - | - | - | 380,791 | - | 279,528 | - | - | - | 26,548 | - | 320,306 | 1,007,173 |
| TOTAL FUND BALANCES | 32,049 | 99,295 | 536,007 | 4,263 | 34,602 | 380,791 | 321,864 | 279,528 | 27,314 | 336,943 | 203,967 | 26,548 | 212,285 | 320,306 | 2,815,762 |
| TOTAL LIABILITIES AND FUND BALANCES | $ 55,530 | $ 99,295 | $ 536,007 | $ 4,263 | $ 34,602 | $ 380,791 | $ 321,864 | $ 279,528 | $ 27,314 | $ 336,943 | $ 203,967 | $ 26,548 | $ 212,285 | $ 320,306 | $ 2,839,243 |

See accompanying independent auditors' report

# RANDOLPH COUNTY, ILLINOIS
# COMBINING STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
# NON-MAJOR SPECIAL REVENUE FUNDS
# YEAR ENDED NOVEMBER 30, 2025

| | County Bridge | County Highway | Matching Tax | Gravel and Rock | General Assistance | Illinois Municipal Retirement | Health Tax | Social Security | Ambulance | Restoring Records | Tort and Immunity | County Extension | Court Automation | Various Nonmajor Special Revenues | Total Nonmajor Special Revenue Funds |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **REVENUES:** | | | | | | | | | | | | | | | |
| Taxes: | | | | | | | | | | | | | | | |
| Property | $ 19,012 | $ 142,200 | $ 246,439 | $ 9,577 | $ 14,280 | $ 473,868 | $ 151,992 | $ 331,839 | $120,008 | $ - | $ 379,102 | $ 56,935 | $ - | $ - | $ 1,944,873 |
| Mobile Home Privilege Tax | 47 | 356 | 616 | 24 | 33 | 1,114 | - | 711 | 269 | - | 948 | 125 | - | - | 4,622 |
| Payments in Lieu of Taxes | - | - | - | - | - | - | - | - | 3,650 | - | - | - | - | - | 3,650 |
| Charges for Services | - | 155,609 | - | - | 3,400 | 11,616 | - | 10,290 | - | 92,729 | - | - | 59,773 | 53,704 | 387,121 |
| Interest on Investments | - | 6 | 58 | 2 | 268 | 1,216 | - | 49 | 11 | 112 | - | - | 109 | 281 | 2,112 |
| Grant - State of Illinois | - | - | - | - | - | - | - | - | - | - | - | - | - | 16,563 | 16,563 |
| Miscellaneous | 43,656 | - | - | - | - | 54,185 | - | 40,515 | - | - | 33,298 | - | 129,021 | 29,593 | 330,268 |
| **TOTAL REVENUES** | 62,715 | 298,171 | 247,113 | 9,603 | 17,981 | 541,999 | 151,992 | 383,404 | 123,938 | 92,841 | 413,348 | 57,060 | 188,903 | 100,141 | 2,689,209 |
| **EXPENDITURES:** | | | | | | | | | | | | | | | |
| General Government | - | 800 | - | - | - | 1,120,020 | - | 720,236 | - | - | 509,381 | 60,000 | - | 19,336 | 2,429,773 |
| Judiciary and Court Related | - | - | - | - | - | - | - | - | - | 80,000 | - | - | 174,780 | 21,164 | 275,944 |
| Public Welfare | - | - | - | - | 8,200 | - | - | - | 120,000 | 17,473 | - | - | - | - | 145,673 |
| Highways & Streets | 33,536 | 586,803 | - | 5,340 | - | - | - | - | - | - | - | - | - | 2 | 625,681 |
| Public Safety | - | - | - | - | - | - | - | - | - | - | - | - | - | 124 | 124 |
| **TOTAL EXPENDITURES** | 33,536 | 587,603 | - | 5,340 | 8,200 | 1,120,020 | - | 720,236 | 120,000 | 97,473 | 509,381 | 60,000 | 174,780 | 40,626 | 3,477,195 |
| **EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES** | 29,179 | ( 289,432) | 247,113 | 4,263 | 9,781 | ( 578,021) | 151,992 | ( 336,832) | 3,938 | ( 4,632) | ( 96,033) | ( 2,940) | 14,123 | 59,515 | ( 787,986) |
| **OTHER FINANCING SOURCES (USES)** | | | | | | | | | | | | | | | |
| Transfers Between Funds | - | 150,000 | - | - | - | 530,000 | - | 428,000 | - | - | 300,000 | 25,000 | - | ( 1,304) | 1,431,696 |
| **NET CHANGE IN FUND BALANCES** | 29,179 | ( 139,432) | 247,113 | 4,263 | 9,781 | ( 48,021) | 151,992 | 91,168 | 3,938 | ( 4,632) | 203,967 | 22,060 | 14,123 | 58,211 | 643,710 |
| **FUND BALANCES, BEGINNING OF YEAR** | 2,870 | 238,727 | 288,894 | - | 24,821 | 428,812 | 169,872 | 188,360 | 23,376 | 341,575 | - | 4,488 | 198,162 | 262,095 | 2,172,052 |
| **FUND BALANCES, END OF YEAR** | $ 32,049 | $ 99,295 | $ 536,007 | $ 4,263 | $ 34,602 | $ 380,791 | $ 321,864 | $ 279,528 | $ 27,314 | $336,943 | $ 203,967 | $ 26,548 | $ 212,285 | $ 320,306 | $ 2,815,762 |

# RANDOLPH COUNTY, ILLINOIS
## COMBINING STATEMENTS OF FIDUCIARY NET POSITION
## AGENCY FUNDS
## YEAR ENDED NOVEMBER 30, 2025

| | Probation | Tourism | Heir Fund | Motor Fuel Tax Road District | Township Bridge | Death Certificate Surcharge | Sale of Property | Total |
|---|---|---|---|---|---|---|---|---|
| **ASSETS:** | | | | | | | | |
| Cash and Cash Equivalents | $ 566,900 | $ 77,630 | $ 2 | $ 4,727 | $ 58,367 | $ 5,184 | $ 43,593 | $ 756,403 |
| Investments | - | - | - | 177,924 | - | - | - | 177,924 |
| Accounts Receivable | - | - | - | 224,227 | - | - | - | 224,227 |
| **TOTAL ASSETS** | 566,900 | 77,630 | 2 | 406,878 | 58,367 | 5,184 | 43,593 | 1,158,554 |
| **LIABILITIES:** | | | | | | | | |
| Due to Others | $ 566,900 | $ 77,630 | $ 2 | $ 406,878 | $ 58,367 | $ 5,184 | $ 43,593 | $ 1,158,554 |
| **TOTAL NET POSITION** | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - |

See accompanying independent auditors' report

# RANDOLPH COUNTY, ILLINOIS
## FIDUCIARY FUNDS COMBINING STATEMENTS OF CHANGES IN FIDUCIARY NET POSITION
## AGENCY FUNDS
## YEAR ENDED NOVEMBER 30, 2025

| | Probation | Tourism | Heir Fund | Motor Fuel Tax Road District | Township Bridge | Death Certificate Surcharge | Sale of Property | Total |
|---|---|---|---|---|---|---|---|---|
| **ADDITIONS:** | | | | | | | | |
| Fees and Surcharge | $ 32,397 | $ 189,957 | $ - | $ - | $ - | $ - | $ - | $ 222,354 |
| State of Illinois | - | - | - | 1,396,979 | 287,194 | - | - | 1,684,173 |
| Interest | 127 | 13 | - | 16,225 | 110 | - | 21 | 16,496 |
| Other | 60 | - | - | - | 455 | 4,564 | - | 5,079 |
| **TOTAL ADDITIONS** | 32,584 | 189,970 | - | 1,413,204 | 287,759 | 4,564 | 21 | 1,928,102 |
| **DEDUCTIONS:** | | | | | | | | |
| County Highways and Bridges | - | - | - | - | 374,324 | - | - | 374,324 |
| Other | - | 127,417 | - | - | - | 4,564 | - | 131,981 |
| Road Districts | - | - | - | 1,589,735 | - | - | - | 1,589,735 |
| **TOTAL DEDUCTIONS** | - | 127,417 | - | 1,589,735 | 374,324 | 4,564 | - | 2,096,040 |
| **OTHER FINANCING SOURCES (USES):** | | | | | | | | |
| Transfers Between Funds | - | - | - | - | - | - | - | - |
| **CHANGE IN NET POSITION** | 32,584 | 62,553 | - | ( 176,531) | ( 86,565) | - | 21 | ( 167,938) |
| **FUNDS HELD, BEGINNING OF YEAR** | 534,316 | 15,077 | 2 | 583,409 | 144,932 | 5,184 | 43,572 | 1,326,492 |
| **FUNDS HELD, END OF YEAR** | $ 566,900 | $ 77,630 | $ 2 | $ 406,878 | $ 58,367 | $ 5,184 | $ 43,593 | $ 1,158,554 |

See accompanying independent auditors' report

# RANDOLPH COUNTY, ILLINOIS
## COMBINING BALANCE SHEETS
## GENERAL FUNDS
## YEAR ENDED NOVEMBER 30, 2025

| | General | County Highway Engineering | Highway Equipment | Working Cash | Rent Lease | Geographic Info (GIS) | Total |
|---|---|---|---|---|---|---|---|
| **ASSETS:** | | | | | | | |
| Cash in Bank | $ 696,520 | $ 129,745 | $ 585 | $ 616,852 | $ 443,650 | $ 157,407 | $ 2,044,759 |
| Investments | 1,081,246 | - | - | - | - | - | 1,081,246 |
| Accounts Receivable | 1,711,292 | - | - | - | - | - | 1,711,292 |
| Due from the State of Illinois | 676,524 | - | - | - | - | - | 676,524 |
| Fees and Fines Receivable | 73,200 | - | - | - | - | - | 73,200 |
| **TOTAL ASSETS** | $ 4,238,782 | $ 129,745 | $ 585 | $ 616,852 | $ 443,650 | $ 157,407 | $ 5,587,021 |
| **LIABILITIES AND FUND BALANCES:** | | | | | | | |
| Accounts Payable | $ 883,761 | $ - | $ - | $ - | $ - | $ - | $ 883,761 |
| **TOTAL LIABILITIES** | 883,761 | - | - | - | - | - | 883,761 |
| Restricted to: | | | | | | | |
| Assigned | - | 129,745 | 585 | - | 443,650 | 157,407 | 731,387 |
| Unassigned | 3,355,021 | - | - | 616,852 | - | - | 3,971,873 |
| **TOTAL FUND BALANCES** | 3,355,021 | 129,745 | 585 | 616,852 | 443,650 | 157,407 | 4,703,260 |
| **TOTAL LIABILITIES AND FUND BALANCES** | $ 4,238,782 | $ 129,745 | $ 585 | $ 616,852 | $ 443,650 | $ 157,407 | $ 5,587,021 |

See accompanying independent auditors' report

## RANDOLPH COUNTY, ILLINOIS
## COMBINING STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
## GENERAL FUNDS
## YEAR ENDED NOVEMBER 30, 2025

| | General Fund | County Highway Engineering | Highway Equipment | Working Cash | Rent Lease | Geographic Info (GIS) | Total |
|---|---|---|---|---|---|---|---|
| **REVENUES:** | | | | | | | |
| Taxes: | | | | | | | |
| Property | $ 2,916,600 | $ - | $ - | $ - | $ - | $ - | $ 2,916,600 |
| Mobile Home Privilege Tax | 6,584 | - | - | - | - | - | 6,584 |
| Sales | 1,884,738 | - | - | - | - | - | 1,884,738 |
| Intergovernmental: | | | | | | | |
| Replacement Tax | 1,148,073 | - | - | - | - | - | 1,148,073 |
| Income Tax | 1,757,161 | - | - | - | - | - | 1,757,161 |
| Payments in Lieu of Taxes | 157,916 | - | - | - | - | - | 157,916 |
| Insurance Reimbursements | 264,907 | - | - | - | - | - | 264,907 |
| Other Reimbursements | 1,310,360 | - | - | - | - | - | 1,310,360 |
| Charges for Services | 1,831,657 | - | - | - | - | 57,830 | 1,889,487 |
| Fines and Forfeits | 34,144 | - | - | - | - | - | 34,144 |
| Interest on Investments | 107,829 | 6 | 85 | 3,629 | 286 | 110 | 111,945 |
| Other Grants | 6,675,688 | - | - | - | - | - | 6,675,688 |
| Miscellaneous | 313,129 | - | - | - | 32,355 | 3,383 | 348,867 |
| **TOTAL REVENUES** | 18,408,786 | 6 | 85 | 3,629 | 32,641 | 61,323 | 18,506,470 |
| **EXPENDITURES:** | | | | | | | |
| General Government | 4,643,466 | - | - | - | 58,484 | 40,900 | 4,742,850 |
| Public Safety | 6,850,324 | - | - | - | - | - | 6,850,324 |
| Judiciary and Court Related | 1,459,682 | - | - | - | - | - | 1,459,682 |
| Highways & Streets | 2 | 57,439 | 158,705 | - | - | - | 216,146 |
| Note Payable Principal | 1,815,000 | - | - | - | - | - | 1,815,000 |
| Note Payable Interest | 57,034 | - | - | - | - | - | 57,034 |
| Miscellaneous | 784,689 | - | - | - | - | - | 784,689 |
| **TOTAL EXPENDITURES** | 15,610,197 | 57,439 | 158,705 | - | 58,484 | 40,900 | 15,925,725 |
| **EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES** | 2,798,589 | (57,433) | (158,620) | 3,629 | (25,843) | 20,423 | 2,580,745 |
| **OTHER FINANCING SOURCES (USES):** | | | | | | | |
| Transfers Between Funds | ( 3,770,896) | - | 155,495 | - | - | - | ( 3,615,401) |
| **NET CHANGE IN FUND BALANCES** | ( 972,307) | ( 57,433) | ( 3,125) | 3,629 | ( 25,843) | 20,423 | ( 1,034,656) |
| **FUND BALANCES, BEGINNING OF YEAR** | 4,327,328 | 187,178 | 3,710 | 613,223 | 469,493 | 136,984 | 5,737,916 |
| **FUND BALANCES, END OF YEAR** | $ 3,355,021 | $ 129,745 | $ 585 | $ 616,852 | $ 443,650 | $ 157,407 | $ 4,703,260 |

See accompanying independent auditors' report

**RANDOLPH COUNTY, ILLINOIS**
**SCHEDULE OF EXPENDITURES**
**GENERAL FUND**
**YEAR ENDED NOVEMBER 30, 2025**

**GENERAL GOVERNMENT:**

**COUNTY CLERK:**

| | | |
|---|---|---|
| Office Holder Salaries | $ 128,243 | |
| Clerk Salaries | 223,284 | |
| Stipend Salary | 6,500 | |
| Office Supplies | 7,685 | |
| Mileage | 1,799 | |
| Dues & Meetings | 1,705 | |
| Publications | 1,953 | |
| Election Judges | 18,861 | |
| Voter Registration | 232 | |
| Election Supplies | 18,242 | $ 408,504 |

**COUNTY COMMISSIONERS:**

| | | |
|---|---|---|
| Board Member Salaries | $ 125,997 | |
| Mileage | 1,934 | |
| Office Supplies | 15,728 | |
| Illinois Law Enforcement Commission Match | 4,016 | |
| Equipment | 519,720 | |
| Professional Services | 60,999 | |
| County Board Chairman Fee | 6,000 | |
| Building Improvements | 167,443 | |
| Equipment Repairs | 20,531 | |
| Publications | 489 | |
| Board of Review | 6,000 | $ 928,857 |

**RANDOLPH COUNTY, ILLINOIS**
**SCHEDULE OF EXPENDITURES**
**GENERAL FUND - Continued**
**YEAR ENDED NOVEMBER 30, 2025**

| | | |
|---|---|---|
| **HUMAN RESOURCES:** | | |
| Personnel Salary | $ 113,034 | |
| Payroll Salary | 78,085 | |
| Computer Supply Specialist Salary | 54,080 | |
| Digitizing and Record Storage | 12,720 | |
| Office Supplies | 1,490 | $ 259,409 |
| **COURTHOUSE AND JAIL:** | | |
| Assistant Maintenance Engineer Salary | $ 44,307 | |
| Maintenance Engineer Salary | 64,157 | |
| Janitor Salary | 72,642 | |
| Office Supplies | 31,110 | |
| Maintenance Contracts | 2,594 | |
| Maintenance Overtime | 24,409 | |
| Fuel | 22,629 | |
| Lights | 117,980 | |
| Mileage | 732 | |
| Telephone | 23,401 | |
| Water | 12,218 | $ 416,179 |
| **COUNTY GENERAL:** | | |
| Longevity | $ 48,349 | |
| Polling Place | 850 | |
| IMRF Office Holders | 46,024 | |
| RSVP | 1,500 | |
| Tourism | 6,900 | |
| Insurance (Hospitalization) | 1,426,585 | |
| 708 Board | 81,633 | |
| Preparation of Budget | 15,000 | |
| Solid Waste Management | 3,000 | |
| County Museum | 6,996 | $ 1,636,837 |
| **ESDA:** | | |
| EMA Asst | $ 15,100 | |
| Weather Radio Coordinator | 23,833 | |
| Mileage | 1,072 | |
| Repair and Service Agreement | 7,838 | |
| Office Supplies | 857 | |
| EMA Equipment | 365 | |
| Telephone - ESDA | 2,737 | |
| Soild Conservation-Local | 2,500 | $ 54,302 |

# RANDOLPH COUNTY, ILLINOIS
# SCHEDULE OF EXPENDITURES
# GENERAL FUND - Continued
# YEAR ENDED NOVEMBER 30, 2025

| | | |
|---|---|---|
| **SUPERVISOR OF ASSESSMENTS:** | | |
| Office Holder Salary | $ 68,000 | |
| Clerk Salaries | 224,460 | |
| Deputy Assessor | 57,947 | |
| Board of Review Clerk | 9,158 | |
| Office Supplies | 4,724 | |
| Mileage | 1,808 | |
| Dues & Meetings | 1,298 | |
| Publications | 6,040 | |
| Education | 1,706 | $ 375,141 |
| **LAND RESOURCE MANAGEMENT:** | | |
| Clerk Salaries | $ 58,087 | |
| Publications | 268 | |
| Supplies | 847 | |
| Education | 50 | |
| Mapping & Platting Mileage | 492 | $ 59,744 |
| **TREASURER:** | | |
| Treasurer's Salary | $ 72,000 | |
| Clerk Salaries | 170,829 | |
| Stipend | 6,500 | |
| Office Supplies | 10,547 | |
| Dues and Meetings | 200 | |
| Publishing | 859 | |
| Mileage | 815 | |
| Tax Statements | 1,825 | $ 263,575 |
| **OTHER GENERAL GOVERNMENT:** | | |
| Rent | $ 58,484 | |
| Platting and Mapping | 41,051 | |
| Other Administrative | 240,767 | $ 340,302 |
| **TOTAL GENERAL GOVERNMENT** | | $ 4,742,850 |

**RANDOLPH COUNTY, ILLINOIS**
**SCHEDULE OF EXPENDITURES**
**GENERAL FUND - Continued**
**YEAR ENDED NOVEMBER 30, 2025**

**PUBLIC SAFETY:**

**CORONER:**

| | | |
|---|---|---|
| Coroner Salary | $ 61,000 | |
| Clerk Salaries | 58,087 | |
| Stipend | 6,500 | |
| Office Supplies | 3,153 | |
| Mileage | 1,156 | |
| Dues & Meetings | 500 | |
| Education | 1,050 | |
| Medical Examinations | 76,217 | |
| Toxicology | 13,713 | |
| Deputies | 18,800 | |
| Transportation & Removal | 12,604 | $ 252,780 |

**ANIMAL CONTROL:**

| | | |
|---|---|---|
| Coordinator | $ 7,200 | |
| Contract | 56,457 | |
| Auto Maintenance and Mileage | 931 | |
| Animal Supplies | 7,196 | |
| Office Supplies | 1,100 | $ 72,884 |

**SHERIFF:**

| | | |
|---|---|---|
| Sheriff Salary | $ 170,029 | |
| Deputy Salaries | 1,023,316 | |
| Office Salaries | 174,321 | |
| Telecommunicator Salary | 284,186 | |
| SIL Stipend Salary | 6,500 | |
| Jail Healthcare Contracts | 106,520 | |
| Corrections Officer Salary | 448,170 | |
| Courthouse Security | 102,106 | |
| Holiday & Overtime - Dispatch | 72,332 | |
| Holiday & Overtime - Corrections | 162,030 | |
| Jail Renovations | 3,225,180 | |
| Longevity Pay | 68,415 | $5,843,105 |

**SHERIFF - Continued:**

| | | |
|---|---|---|
| Deputies - Holiday | $ 280,441 | |
| Captain Stipend | 10,600 | |
| Corr - Supt Stipend | 2,860 | |
| Chief Dispatcher - Stipend | 2,860 | |
| Office Supplies | 7,220 | |
| Supplies - Deputies | 4,565 | |
| Clothing Allowance | 6,886 | |
| Merit Board | 332 | |
| Computer Time Sharing | 37,022 | |
| Medical Attention | 29,907 | |
| Correctional Supplies | 3,117 | |
| Dispatch Fee Equipment | 13,368 | |
| Fuel | 57,582 | |
| Auto Maintenance | 40,703 | |
| Dieting Prisoners | 118,423 | |
| Radio Maintenance | 4,056 | |
| Postage | 3,016 | |
| Training | 10,556 | |
| Investigation | 2,717 | $ 6,479,336 |
| **OTHER PUBLIC SAFETY** | | |
| Other Coroner | $ 13,415 | |
| Sheriff Drug Money | 31,909 | 45,324 |
| **TOTAL PUBLIC SAFETY** | | $ 6,850,324 |

**JUDICIARY AND COURT RELATED:**

**CIRCUIT CLERK:**

| | | |
|---|---|---|
| Circuit Clerk Salary | $ 73,996 | |
| Clerk Salaries | 313,119 | |
| Longevity Payments | 4,096 | |
| Office Supplies | 7,039 | |
| Mileage | 1,787 | |
| Dues & Meetings | 2,258 | $ 402,295 |

See accompanying independent auditors' report

**RANDOLPH COUNTY, ILLINOIS**
**SCHEDULE OF EXPENDITURES**
**GENERAL FUND - Continued**
**YEAR ENDED NOVEMBER 30, 2025**

| | | |
|---|---|---|
| **JUDICIARY:** | | |
| Public Defender | $ 124,995 | |
| Office Supplies | 8,172 | |
| Chief Judge Expense | 680 | |
| Probation Officer | 226,280 | |
| Salaries - Judges | 1,057 | |
| Additional Public Defender Expense | 151,411 | |
| Bailiff Salaries | 38,797 | |
| Court Expert | 13,845 | |
| State Wide Appellate Service | 3,095 | 568,332 |
| **STATE'S ATTORNEY:** | | |
| State's Attorney Salary | $ 212,536 | |
| Clerk Salaries | 132,696 | |
| Assistant State's Attorney Salary | 76,837 | |
| Building Inspector | 6,000 | |
| Office Supplies | 6,393 | |
| Dues & Meetings | 1,000 | |
| State Wide Appellate Service | 18,000 | $ 453,462 |
| **COURT SYSTEM:** | | |
| Law Library | $ 35,133 | |
| Jurors | 460 | 35,593 |
| **TOTAL JUDICIARY AND COURT RELATED** | | $ 1,459,682 |
| **HIGHWAYS AND STREETS:** | | |
| Salaries | $ 57,439 | |
| Expenses | 158,707 | |
| **TOTAL HIGHWAYS AND STREETS** | | $ 216,146 |

**RANDOLPH COUNTY, ILLINOIS**
**SCHEDULE OF EXPENDITURES**
**GENERAL FUND - Continued**
**YEAR ENDED NOVEMBER 30, 2025**

| | | |
|---|---|---|
| **NOTE PAYABLE REPAYMENTS:** | | |
| Principal | $1,815,000 | |
| Interest | 57,034 | $ 1,872,034 |
| | | |
| **MISCELLANEOUS:** | | |
| | | |
| **SUPERINTENDENT OF AN EDUCATIONAL REGION:** | | |
| Randolph-Monroe Education Service Region | $ 113,180 | $ 113,180 |
| | | |
| **OFFICE SUPPLIES AND EQUIPMENT MAINTENANCE:** | | |
| Copy and Computer Paper | $ 7,964 | |
| Maintenance Contracts | 389,550 | $ 397,514 |
| | | |
| **ECONOMIC DEVELOPMENT:** | | |
| SWIMPAC | $ 3,207 | |
| Shooting Complex | 50,000 | |
| Randolph County Progress Committee | 80,000 | |
| Port District | 15,000 | $ 148,207 |
| | | |
| **OTHER:** | | |
| Account Expenses | $ 26,906 | |
| Plat Book Expenses | 151 | |
| Salaries | 5,624 | |
| Postage | 93,107 | $ 125,788 |
| | | |
| **TOTAL MISCELLANEOUS** | | $ 784,689 |
| | | |
| **GRAND TOTAL - GENERAL FUND BEFORE TRANSFERS** | | $ 15,925,725 |

**RANDOLPH COUNTY, ILLINOIS**
**STATEMENT OF NET POSITION**
**RANDOLPH COUNTY HEALTH DEPARTMENT**
**YEAR ENDED NOVEMBER 30, 2025**

| | | Business-Type Activities |
|---|---|---|
| **ASSETS:** | | |
| Cash in Bank | $ | 573,957 |
| Accounts Receivable | | 74,703 |
| Capital Assets, Net of Depreciation | | |
| Equipment | | 36,460 |
| Leasehold Improvements | | 31,163 |
| Total Capital Assets, Net of Depreciation | | 67,623 |
| **DEFERRED OUTFLOWS OF RESOURCES** | | |
| Deferred Outflows - Pension Related (IMRF) | | 369,911 |
| **TOTAL ASSETS AND DEFERRED OUTFLOW OF RESOURCES** | $ | 1,086,194 |
| **LIABILITIES:** | | |
| Accounts Payable | $ | 23,332 |
| Accrued Vacation and Sick Pay | | 76,025 |
| Net Pension Liability | | 281,165 |
| **TOTAL LIABILITIES** | | 380,522 |
| **DEFERRED INFLOW OF RESOURCES** | | |
| Deferred Inflow - Pension Related (IMRF) | | 278,771 |
| **NET POSITION:** | | |
| Invested in Capital Assets | | 67,623 |
| Unrestricted | | 359,278 |
| **TOTAL NET POSITION** | | 426,901 |
| **TOTAL LIABILITIES, DEFERRED INFLOW OF RESOURCES AND NET POSITION** | $ | 1,086,194 |

See accompanying independent auditors' report

**RANDOLPH COUNTY, ILLINOIS**
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN NET POSITION**
**RANDOLPH COUNTY HEALTH DEPARTMENT**
**YEAR ENDED NOVEMBER 30, 2025**

| | |
|---|---|
| **OPERATING REVENUES:** | |
| Clinic Services: | |
| Immunizations - Patient Fees | $ 871 |
| TB Tests and Lead Testing | 21,757 |
| Various Patient Fees | 69,219 |
| Total Clinic Services | 91,847 |
| Environmental Health Services | 225 |
| **TOTAL CHARGES FOR SERVICES** | 92,072 |
| Grants: | |
| Illinois Department of Public Health | 294,047 |
| Illinois Department of Human Services | 173,711 |
| **TOTAL GRANTS** | 467,758 |
| **TOTAL OPERATING REVENUES** | $ 559,830 |

**RANDOLPH COUNTY, ILLINOIS**
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN NET POSITION**
**RANDOLPH COUNTY HEALTH DEPARTMENT - Continued**
**YEAR ENDED NOVEMBER 30, 2025**

| | |
|---|---|
| **TOTAL OPERATING REVENUES** | $ 559,830 |
| **OPERATING EXPENSES:** | |
| WIC Program | 21,303 |
| Breast Feeding Peer Counselor | 1,047 |
| Case Management | 7,818 |
| Public Health Emergency Preparedness | 41,384 |
| Mosquito Control | 4,096 |
| Lead | 82 |
| General Administration | 746,733 |
| Other Health Programs | 29,933 |
| Depreciation | 20,014 |
| **TOTAL OPERATING EXPENSES** | 872,410 |
| **NET OPERATING LOSS** | ( 312,580) |
| **NON-OPERATING (EXPENSES) REVENUES:** | |
| Interest Income | 574 |
| Miscellaneous income | 419 |
| Net pension expense (IMRF) | ( 93,494) |
| **NON-OPERATING (EXPENSES) REVENUES** | ( 92,501) |
| **CHANGES IN NET POSITION** | ( 405,081) |
| **NET POSITION, BEGINNING OF YEAR** | 831,982 |
| **NET POSITION, END OF YEAR** | $ 426,901 |

**RANDOLPH COUNTY, ILLINOIS**
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**
**YEAR ENDED NOVEMBER 30, 2025**

| Federal Grantor/ Pass-Through Grantor/ Program Title | Assistance Listing Number | Pass-Through Entity Identifying Number/ Contract Number | Federal Expenditures 2025 | |
|---|---|---|---|---|
| U.S. Department of Agriculture | | | | |
| Passed through Illinois Department of Human Services | | | | |
| WIC Special Supplemental Nutrition Program for Women, Infants, and Childran | 10.557 | FCSDQ01086 | $ 130,016 | |
| | 10.557 | FCSDQ01216 | 14,021 | |
| Total U.S. Department of Agriculture | | | 144,037 | |
| U.S. Department of Justice | | | | |
| Congressionally Recommended Awards | 16.753 | 15PBJA-24-GG-00319-BRND | 3,225,180 | * |
| Total U.S. Department of Justice | | | 3,225,180 | |
| U.S. Department of the Treasury | | | | |
| American Recovery Plan Act | 21.027 | N/A | 38,253 | |
| Delta Regional Authority Program | 90.200 | IL-54610 | 293,776 | |
| Total U.S. Department of the Treasury | | | 332,029 | |
| U.S. Department of Health and Human Services | | | | |
| Passed through Illinois Department of Human Services | | | | |
| Social Services Block Grant | 93.667 | FCSDU06064 | 9,593 | |
| | 93.667 | FCSEU10465 | 19,500 | |
| Assistance Listing Total | | | 29,093 | |
| Passed through Illinois Department of Public Health | | | | |
| Performance Partnership Grant | 66.605 | 58080076M | 300 | |
| Public Health Emergency Preparedness | 93.069 | 57180075L | 43,907 | |
| Epidemiology and Laboratory Capacity for Infectious Diseases | 93.323 | 8181076 | 96,592 | |
| Sexually Transmitted Diseases Prevention and Control Grants | 93.977 | 38180025K | 105,950 | |
| Total U.S. Department of Health and Human Services | | | 275,842 | |
| Total Expenditures of Federal Awards | | | $ 3,977,088 | |

* Major Program

See accompanying independent auditors' report

## A. BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (the "Schedule"), for the year ended November 30, 2025 includes the federal grant activity of Randolph County, Illinois (the "County") and is presented on the accrual basis of accounting. The information in the Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because the Schedule presents only a selected portion of operations of the County, it is not intended to and does not present the financial position or changes in net position of the County.

## B. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

## C. OTHER UNIFORM GUIDANCE INFORMATION

For the year ended November 30, 2025, the County had no sub-recipients, had no expenditures in the form of noncash assistance, had no federally provided insurance in effect, and had no loans or loan guarantees outstanding. The County had elected not to use the 10% de minimis indirect cost rate.

# OTHER INFORMATION

**RANDOLPH COUNTY, ILLINOIS**
**STATEMENT OF CHARGES AND CREDITS**
**COUNTY COLLECTOR**
**YEAR ENDED NOVEMBER 30, 2025**

| | Real Estate Taxes Collected | Mobile Home Taxes Collected |
|---|---|---|
| **CHARGES TO COLLECTOR:** | | |
| Current Tax Extension | $ 38,982,343 | $ 88,569 |
| Taxes That Were Omitted After Certification | 21,382 | - |
| Taxes That Were Added By Certificates of Error | - | 173 |
| | $ 39,003,725 | $ 88,742 |
| **CREDITS TO COLLECTOR:** | | |
| Taxes That Were Delinquent | $ 30,709 | $ 2,284 |
| Taxes That Were Refunded By Certificates of Error | 249,643 | 729 |
| Tax Abatements | ( 107) | - |
| Taxes Distributed | 38,723,480 | 85,729 |
| | $ 39,003,725 | $ 88,742 |

Taxes shown as collected are the results of the entire collections as of the end of the tax cycle. The mobile home tax collection and distribution cycle was completed on February 10, 2026. The real estate tax collection and distribution cycle was completed on February 10, 2026. Final distributions were deposited on February 10, 2026.

## RANDOLPH COUNTY, ILLINOIS
## SCHEDULE OF ASSESSED VALUATION – TAX RATES
## TAXES EXTENDED AND COLLECTED
## YEAR ENDED NOVEMBER 30, 2025

| | 2022 | 2023 | 2024 |
|---|---|---|---|
| **ASSESSED VALUATION:** | $ 541,514,498 | $ 578,122,496 | $ 619,428,298 |
| **TAX RATES PER $100 OF ASSESSED VALUATION:** | | | |
| General | 0.45720 | 0.47621 | 0.47388 |
| Highway | 0.02770 | 0.02561 | 0.02311 |
| Bridge | 0.00370 | 0.00342 | 0.00309 |
| Matching Fund | 0.04802 | 0.04439 | 0.04005 |
| I.M.R.F. | 0.08680 | 0.08023 | 0.07700 |
| General Assistance | 0.00259 | 0.00240 | 0.00232 |
| Social Security | 0.05540 | 0.05122 | 0.05391 |
| Gravel and Rock | 0.00185 | 0.00171 | 0.00155 |
| Tort and Immunity | 0.07387 | 0.06828 | 0.06161 |
| Ambulance | 0.02042 | 0.01995 | 0.01946 |
| County Extension | 0.00924 | 0.00897 | 0.00925 |
| Health Tax | 0.02955 | 0.02732 | 0.02464 |
| Bond and Interest | 0.07821 | 0.07348 | 0.06876 |
| | 0.89455 | 0.88319 | 0.85863 |
| **TAXES EXTENDED:** | | | |
| General | $ 2,475,804 | $ 2,753,077 | $ 2,935,347 |
| Highway | 150,000 | 148,057 | 143,150 |
| Bridge | 20,036 | 19,772 | 19,140 |
| Matching Fund | 260,035 | 256,629 | 248,081 |
| I.M.R.F. | 470,035 | 463,828 | 476,960 |
| General Assistance | 14,025 | 13,875 | 14,371 |
| Social Security | 299,999 | 296,114 | 333,934 |
| Gravel and Rock | 10,018 | 9,886 | 9,601 |
| Tort and Immunity | 400,017 | 394,742 | 381,630 |
| Ambulance | 110,577 | 115,335 | 120,541 |
| County Extension | 50,036 | 51,858 | 57,297 |
| Health Tax | 160,018 | 157,943 | 152,627 |
| Bond and Interest | 423,518 | 424,804 | 425,919 |
| | $ 4,844,118 | $ 5,105,920 | $ 5,318,598 |
| **TAXES COLLECTED** | $ 4,824,798 | $ 5,074,673 | $ 5,284,606 |
| **% COLLECTED OF THOSE EXTENDED** | 99.60% | 99.39% | 99.36% |

Taxes collected are shown on a full cycle basis rather on the fiscal year basis.

# ADDITIONAL INDEPENDENT AUDITORS' REPORTS

SCHMERSAHL TRELOAR & CO.
Certified Public Accountants

# INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

County Board of Commissioners
Randolph County, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Randolph County, Illinois (the "County"), as of and for the year ended November 30, 2025, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated July 17, 2026.

## Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified certain deficiencies in internal control, described in the accompanying schedule of financial statement findings as item 2025-02 that we consider to be a material weakness.

## Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

**Randolph County Illinois's Responses to Findings**

*Government Auditing Standards* requires the auditor to perform limited procedures on the County's responses to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. The County's responses were not subject to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on these responses.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

SCHMERSAHL TRELOAR & CO.

July 17, 2026
Saint Louis, Missouri

# INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM, ON INTERNAL CONTROL OVER COMPLIANCE, AND REPORT ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS REQUIRED BY THE UNIFORM GUIDANCE

County Board of Commissioners
Randolph County, Illinois

## Report on Compliance for Each Major Federal Program

### Opinion on Each Major Federal Program

We have audited Randolph County, Illinois's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of Randolph County, Illinois's major federal programs for the year ended November 30, 2025. Randolph County, Illinois's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, Randolph County, Illinois complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended November 30, 2025.

### Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Randolph County, Illinois and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Randolph County, Illinois's compliance with the compliance requirements referred to above.

### Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Randolph County, Illinois's federal programs.

**Auditors' Responsibilities for the Audit of Compliance**

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Randolph County, Illinois's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Randolph County, Illinois's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Randolph County, Illinois's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Randolph County, Illinois's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Randolph County, Illinois's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

**Report on Internal Control over Compliance**

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we did identify a certain deficiency in internal control over compliance that we consider to be a material weakness.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as item 2025-01 to be a material weakness.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

*Government Auditing Standards* requires the auditor to perform limited procedures on Randolph County, Illinois's response to the internal control over compliance finding identified in our compliance audit described in the accompanying schedule of findings and questioned costs. Randolph County, Illinois's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

SCHMERSAHL TRELOAR & CO.

St. Louis, Missouri
July 17, 2026

**RANDOLPH COUNTY, ILLINOIS**
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**
**YEAR ENDED NOVEMBER 30, 2025**

**Section 1 – Summary of Auditors' Results**

**Financial Statements:**

Type of auditors' report issued: unmodified

Internal control over financial reporting:

| | | |
|---|---|---|
| Are any material weaknesses identified? | __X__ Yes | _____ No |
| Are any significant deficiencies identified? | _____ Yes | __X__ None reported |
| Is any noncompliance material to financial statements noted? | _____ Yes | __X__ No |

**Federal Awards:**

Internal control over major federal programs:

| | | |
|---|---|---|
| Are any material weaknesses identified? | __X__ Yes | _____ No |
| Are any significant deficiencies identified? | _____ Yes | __X__ None reported |
| Type of auditor's report issued on compliance for major federal programs: unmodified | | |
| Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? | __X__ Yes | _____ No |
| Identification of major federal programs: | | |
| Assistance Listing Number(s) | Name of federal program or cluster | |
| 16.753 | Congressionally Recommended Awards | |
| Dollar threshold used to distinguish between type A and type B programs: | | $1,000,000 |
| Auditee qualified as a low-risk auditee? | _____ Yes | __X__ No |

## Section 2 - Financial Statement Findings

Financial Statement Findings Required to be Reported in Accordance with Generally Accepted Government Auditing Standards:

Summary Schedule of Current Audit Findings:

**2025-02**

**Repeat Finding:** See prior year finding 2024-02.

Summary Schedule of Prior Audit Findings:

**2024-02**

**Material Weakness**

Accounting Discipline and Oversight

**Criteria**: The County's general ledger must be maintained on an accrual basis of accounting as prescribed by Generally Accepted Accounting Principles. Account reconciliations must be performed on a timely basis and reviewed meticulously by appropriate personnel.

**Condition**: During the audit process, we noted the County's general ledger is maintained on the cash basis of accounting. Furthermore, accounts were not reconciled on a timely basis. Significant adjustments were needed to properly report cash, receivables, liabilities, fixed assets, accumulated depreciation, revenues, expenses, and transfers.

**Cause**: Lack of adherence to established accounting policies and corresponding review procedures coupled with insufficient number of personnel possessing suitable knowledge, skills, and experience to perform the fund-based accounting duties and other fiscal duties of the Treasurer's office.

**Effect**: Maintaining the County's general ledger on the cash basis of accounting in tandem with accepting the accuracy of monthly cash account reconciliations without timely oversight and revision distorts the interim financial statements and may lead to critical financial decisions being made on erroneous data.

**Recommendation:** We recommend the County implement the use of accrual basis of accounting as prescribed by Generally Accepted Accounting Principles. We recommend the reconciliation of financial account balances on a monthly basis. Each monthly reconciliation should be completed on or before the 15$^{th}$ of the following month, including meticulous review by the appropriate personnel. We recommend the County implement a formal year-end closing schedule which would detail all the critical steps in the year-end close as well as the account analysis and schedule preparation that is required for the audit.

**Views of Responsible Officials and Planned Corrective Actions:** The County's Board of Commissioners acknowledges the importance regarding the adherence to the accrual basis of accounting as prescribed by Generally Accepted Accounting Principles along with timely and accurate account reconciliations. The County is considering providing additional training for current personnel along with the employment of additional personnel with suitable knowledge, skills, and experience to fulfill the fund-based accounting duties and other fiscal duties of the Treasurer's office.

**Section 2 - Financial Statement Findings *(Continued)***

Financial Statement Findings Required to be Reported in Accordance with Generally Accepted Government Auditing Standards *(Continued)*:

Summary Schedule of Prior Audit Findings *(Continued)*:

**Planned completion date for corrective action plan:** Fiscal year 2026

**Status:** This finding is considered unresolved as of November 30, 2025. See current year finding 2025-02.

**Section 3 - Federal Award Findings and Questioned Costs**

Federal Award Findings Required to be Reported in Accordance with Generally Accepted Government Auditing Standards:

Summary Schedule of Current Audit Findings:

**2025-01**

**Type of Finding:** Material Weakness in Compliance and Internal Control over Compliance

Federal agency: U.S. Department of Justice
Federal program title: Congressionally Recommended Awards
Assistance Listing Number: 16.753
Award Period: December 1, 2024 – November 30, 2025

**Financial Reporting – Schedule of Expenditures of Federal Awards**

**Criteria**: The schedule of expenditures of federal awards must accurately represent financial results as it pertains to federal programs. The schedule of expenditures of federal awards must be reconciled to the accrual basis trial balance.

**Condition**: During audit testing of compliance and internal controls over compliance, it was discovered the schedule of expenditures of federal awards was not accurate and not reconciled to the accrual basis trial balance.

**Cause**: Lack of adherence to established accounting policies and corresponding review procedures coupled with failure to meticulously track and document federal expenditures.

**Effect**: Failure to produce an accurate schedule of expenditures of federal awards, and failure to reconcile the schedule of expenditures of federal awards to the accrual basis trial balance could result in grant termination and loss of future awards.

**Recommendation:** Management should implement procedures to ensure an accurate schedule of expenditures of federal awards with a corresponding reconciliation to the accrual basis trial balance. It is recommended that management establish and enforce review and approval procedures related to the schedule of expenditures of federal awards and the accrual basis trial balance.

**Section 3 - Federal Award Findings and Questioned Costs *(Continued)***

Federal Award Findings Required to be Reported in Accordance with Generally Accepted Government Auditing Standards *(Continued)*:

Summary Schedule of Current Audit Findings *(Continued):*

**2025-01** *(Continued)*

**Type of Finding:** Material Weakness in Compliance and Internal Control over Compliance

Federal agency: U.S. Department of Justice
Federal program title: Congressionally Recommended Awards
Assistance Listing Number: 16.753
Award Period: December 1, 2024 – November 30, 2025

**Financial Reporting – Schedule of Expenditures of Federal Awards** *(Continued)*

**Views of Responsible Officials and Planned Corrective Actions:** The County acknowledges the importance regarding the accuracy of the schedule of expenditures of federal awards and corresponding reconciliation to the accrual basis trial balance. The County is considering providing additional training for current personnel along with the employment of additional personnel with suitable knowledge, skills, and experience to fulfill the fund-based accounting duties and other fiscal duties of the Treasurer's office.

**Planned completion date for corrective action plan:** Fiscal year 2026

Summary Schedule of Prior Audit Findings:

None

**RANDOLPH COUNTY, ILLINOIS**
**CORRECTIVE ACTION PLAN**
**YEAR ENDED NOVEMBER 30, 2025**

Randolph County, Illinois (the "County") respectfully submits the following corrective action plan for the year ended November 30, 2025. Schmersahl Treloar & Co., PC 10805 Sunset Office Drive, Suite 400, St. Louis Missouri 63127, is the independent public accounting firm that performed the audit dated July 17, 2026.

The findings from the 2025 Schedule of Findings and Questioned Costs are discussed below. The findings are numbered consistently with the numbers assigned in the schedule:

**FINDING: ACCOUNTING DISCIPLINE AND OVERSIGHT**

**Finding Type:** Material Weakness

**Finding No. 2025-02**

**Recommendation:** We recommend the County implement the use of accrual basis of accounting as prescribed by Generally Accepted Accounting Principles. We recommend the reconciliation of financial account balances on a monthly basis. Each monthly reconciliation should be completed on or before the 15th of the following month, including meticulous review by the appropriate personnel. We recommend the County implement a formal year-end closing schedule which would detail all the critical steps in the year-end close as well as the account analysis and schedule preparation that is required for the audit.

**Responsible Official:** David M. Holder, Chairman

**Corrective Action Plan:** The County's Board of Commissioners acknowledges the importance regarding the adherence to the accrual basis of accounting as prescribed by Generally Accepted Accounting Principles along with timely and accurate account reconciliations. The County is considering providing additional training for current personnel along with the employment of additional personnel with suitable knowledge, skills, and experience to fulfill the fund-based accounting duties and other fiscal duties of the Treasurer's office.

**Planned completion date for corrective action plan:** Fiscal year 2026

**RANDOLPH COUNTY, ILLINOIS**
**CORRECTIVE ACTION PLAN**
**YEAR ENDED NOVEMBER 30, 2025**

**FINDING: FINANCIAL REPORTING – SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

**Finding Type:** Material Weakness in Compliance and Internal Control over Compliance

**Finding No. 2025-01**

**Recommendation:** Management should implement procedures to ensure an accurate schedule of expenditures of federal awards with a corresponding reconciliation to the accrual basis trial balance. It is recommended that management establish and enforce review and approval procedures related to the schedule of expenditures of federal awards and the accrual basis trial balance.

**Responsible Official:** David M. Holder, Chairman

**Corrective Action Plan:** The County acknowledges the importance regarding the accuracy of the schedule of expenditures of federal awards and corresponding reconciliation to the accrual basis trial balance. The County is considering providing additional training for current personnel along with the employment of additional personnel with suitable knowledge, skills, and experience to fulfill the fund-based accounting duties and other fiscal duties of the Treasurer's office.

**Planned completion date for corrective action plan:** Fiscal year 2026