

Are You Receiving the Following Deductions that May Apply To You?

Form	Type of Deduction	Qualifications	Assessment Reduction Amount	When must You Renew?
Contact Assessor Office 618-826-5000 ext 192	General Homestead Exemption	1) Owner Occupied Property*	Up to \$6,000	Not required after initial application
<a href="#">PTAX-334</a>	Senior Citizen's Homestead Exemptions	1) Owner Occupied Property* 2) 65 or older in Assessment Year	\$5,000	Not required after initial application
<a href="#">PTAX-340</a>	Senior Citizen's Property Assessment Freeze	1) Owner Occupied Property* 2) 65 or older in Assessment Year 3) Annual household income less than \$65,000	Assessment is frozen at its value in the year prior to the initial application	Annually
<a href="#">PTAX-323</a>	Homestead Improvement Exemption	1) Owner Occupied Property* 2) If your assessment has increased due to a new improvement	A 4 year exemption on the increase in assessed value due to the new improvement up to \$25,000 per year	Once for each added improvement
<a href="#">PTAX-343</a>	Disabled Persons' Homestead Exemption	1) Owner Occupied Property* 2) Is disabled	\$2,000	Annually
<a href="#">PTAX-342</a>	Disabled Veterans' Standard Homestead Exemption	1) Owner Occupied Property* 2) Has served as a member of the US Armed Forces on active duty or state active duty, Illinois National Guard, or US Reserve Forces, and not dishonorably discharged. 3) Have at least a 30% serviceconnected disability	\$2,500(30%-up to 49%) \$5,000(50%-up to 69%) Tax Exempt(70%-100%)	Annually
<a href="#">PTAX-341</a>	Returning Veterans' Homestead Exemption 35 ILCS 200/15-167	1) Owner Occupied Property* 2) A veteran who returns from active duty in an armed conflict involving the armed forces of the US	a one-time \$5,000 for the assessment year the veteran returns and the the following year	File during the assessment year that the veteran returned from conflict
<a href="#">PTAX-764 501(c)(10)</a> <a href="#">PTAX-765 501(c)(8)</a>	Fraternal Organizational	Property owned and used by a fraternal organization whose members provide	Assessment will be frozen at 15% of	Annually

	Freeze(pending established charter dates)	financial support for charitable works	that property's assessed value	
<a href="#">PTAX-763</a>	Veterans Organization Freeze	Property owned and used by a veterans organization on which is located the principal building for the post, camp or charter	Assessment will be frozen at 15% of that property's assessed value	Annually

\* Owner Occupied Property - Property that the taxpayer owns and occupies as his principal dwelling

A disabled persons' or disabled veterans' property can receive only one of the following exemptions each year:

Disabled Persons' Homestead Exemption(35 ILCS 200/15-168)

Disabled Veterans' Standard Homestead Exemption(35 ILCS 200/15-169) Special

Adapted Housing Homestead Exemption (35 ILCS 200/15-165)